



**I, Matthew Lawson, Tumu Whakarae | Chief Executive, hereby give notice that
an Ordinary Meeting of Council will be held on:**

Date: Tuesday, 3 March 2026
Time: 1:00 pm
Location: Council Chamber, Wairoa District Council,
Coronation Square, Wairoa

AGENDA

Ordinary Council Meeting

3 March 2026

MEMBERSHIP: His Worship the Mayor Craig Little, Cr Benita Cairns, Cr Jeremy Harker, Cr Roslyn Thomas, Cr Michelle Tahuri, Cr Trevor Waikawa, Cr Sara Bird

The agenda and associated papers are also available on our website: www.wairoadc.govt.nz

For further information please contact us 06 838 7309 or by email info@wairoadc.govt.nz

Order Of Business

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1 KARAKIA**2 APOLOGIES FOR ABSENCE****3 DECLARATIONS OF CONFLICT OF INTEREST**

Members need to stand aside from decision-making when a conflict arises between their role as a member of the Council and any private or other external interest they might have.

This note is provided as a reminder to members to review the matters of the agenda and assess and identify where they may have a pecuniary or other conflict of interest, or where there may be a perception of a conflict of interest.

If a member feels they do have a conflict of interest, they should publicly declare that at the start of the meeting, or at the relevant item of business, and refrain from participating in the discussion or voting on that item.

If a member thinks they may have a conflict of interest, they can seek advice from the Chief Executive of the Chief Operations Officer (preferably before the meeting). It is noted that while members can seek advice, the final decision as to whether a conflict exists rests with the member.

4 CHAIRPERSON'S ANNOUNCEMENTS**5 LATE ITEMS OF URGENT BUSINESS****6 PUBLIC PARTICIPATION**

A maximum of 30 minutes has been set aside for members of the public to speak on any item on the agenda. Up to 5 minutes per person is allowed. As per Standing Order 15.1 requests to speak must be made to the Chief Executive Officer at least one clear day before the meeting; however this requirement may be waived by the Chairperson.

7 MINUTES OF THE PREVIOUS MEETING

Ordinary Meeting - 3 February 2026

**MINUTES OF WAIROA DISTRICT COUNCIL
ORDINARY COUNCIL MEETING
HELD AT THE COUNCIL CHAMBER, WAIROA DISTRICT COUNCIL, CORONATION SQUARE, WAIROA
ON TUESDAY, 3 FEBRUARY 2026 AT 1:00 PM**

PRESENT: His Worship the Mayor Craig Little, Cr Trevor Waikawa, Cr Jeremy Harker, Cr Benita Cairns, Cr Roslyn Thomas, Cr Michelle Tahuri, Cr Sara Bird

IN ATTENDANCE: **Matthew Lawson** (Tumu Whakarae | Chief Executive), **Juanita Savage** (Te Toihau Mahi | Chief of Operations), **Gary Borg** (Tumu Whakarae Tuarua | Deputy Chief Executive & Pouwhakarae – Pūtea/Tautāwhi Rangapū | Group Manager - Finance and Corporate Support), **Hinetaakoha Viriaere** (Pouwhakarae Whakamahere me te Waeture | Group Manager Planning and Regulatory), **Kamal Narang** (Pouwhakarae – Hua Pūmau | Group Manager - Assets and Infrastructure), **Sarah Owen** (Strategic Projects), **Frances Manase** (Kaiurungi Mana Ārahi | Governance Officer), **Kate Standing** (Executive Principal)

1 KARAKIA

The opening karakia was given by Hinetaakoha Viriaere.

2 APOLOGIES FOR ABSENCE

Nil

3 DECLARATIONS OF CONFLICT OF INTEREST

Nil

4 CHAIRPERSON'S ANNOUNCEMENTS

Nil

5 LATE ITEMS OF URGENT BUSINESS

10.1 Appendix – Organisation Restructure Map

6 PUBLIC PARTICIPATION

Nil

7 MINUTES OF THE PREVIOUS MEETING

RECOMMENDATION

That the minutes and confidential minutes of the Ordinary Meeting held on 16 December 2025 be confirmed with the below amendments.

8.4 Update on Playgrounds (McLean St, North Clyde and Tuai) & Public Toilets (North Clyde and Marine Parade)**From**

Moved: Cr Jeremy Harker
Seconded: Cr Roslyn Thomas

To

Moved: Cr Jeremy Harker
Seconded: Cr Benita Cairns
Against: Cr Roslyn Thomas

8 GENERAL ITEMS**8.1 DELEGATION OF DECISION-MAKING AUTHORITY – FLOOD PROTECTION WORKS RESOURCE CONSENT****RESOLUTION 2026/01**

Moved: Cr Benita Cairns
Seconded: Cr Jeremy Harker

That Council:

Pursuant to section 34A of the *Resource Management Act 1991*, delegates its functions, powers, and duties to hear and determine the district resource consent application RM260001 for the flood protection works project to an Independent Commissioner.

CARRIED

The Group Manager of Planning and Regulatory introduced the report and the below discussion was highlighted:

- Clarification was discussed on the cost of engaging external specialists, the frequency with which they would be utilised, and the current availability of suitably qualified staff within Council.
- It was noted that consenting processes have become increasingly complex, requiring significant technical expertise and time to navigate the statutory and procedural requirements.
- The Group Manager of Planning and Regulatory advised that Council's role in the process is to assess applications, manage the consenting process, and provide recommendations, with final determinations made by the appointed Commissioner.

8.2 SUBMISSION TO CONSULTATION ON A RATES TARGET MODEL**RESOLUTION 2026/02**

Moved: Cr Trevor Waikawa
Seconded: Cr Sara Bird

That Council:

- 1) Notes its support for the LGNZ submission and,
- 2) Approves the Wairoa submission, subject to editorial updates, for release to DIA and LGNZ approves the submission to the Government's consultation on its proposed rates capping model.

CARRIED

8.3 MONTHLY FINANCIAL REPORT TO 31 DECEMBER 2025

RESOLUTION 2026/03

Moved: Cr Benita Cairns

Seconded: Cr Michelle Tahuri

That Council receives the report.

CARRIED

The GM of Finance and Corporate support introduced the report highlighting the following point:

- **Stormwater Infrastructure** It was noted that a clear plan of action is required for stormwater management. In light of recent weather events, Council must ensure that Wairoa District's stormwater systems are operating efficiently and are resilient to meet the needs of the community.

8.4 LOCAL GOVERNMENT REORGANISATION PROPOSAL.

RESOLUTION 2026/04

Moved: Cr Jeremy Harker

Seconded: Cr Roslyn Thomas

That Council receives the report.

CARRIED

The Chief Executive introduced the report and the below points were highlighted:

- Discussion emphasised the importance of avoiding delays caused by decisions being made outside the district. It was noted that historically, greater efficiency has been achieved when functions are managed locally by those with local knowledge.
- It was further discussed that the upcoming submission should support a regional approach, working collaboratively with neighbouring councils, including Tairāwhiti, while clearly outlining Wairoa District Council's position on how services and functions should operate for the benefit of the Wairoa community.
- It was suggested that clear reasoning behind Council's position be communicated through an information and public relations campaign to ensure community understanding.

9 RECEIPT OF MINUTES FROM COMMITTEES/ACTION SHEETS

Nil

10 PUBLIC EXCLUDED ITEMS**RESOLUTION TO EXCLUDE THE PUBLIC****RESOLUTION 2026/05**

Moved: Cr Roslyn Thomas

Seconded: Cr Trevor Waikawa

That the public be excluded from the following parts of the proceedings of this meeting at 2:08pm.

The general subject matter of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48 of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

| General subject of each matter to be considered | Reason for passing this resolution in relation to each matter | Ground(s) under section 48 for the passing of this resolution |
|---|---|--|
| 10.1 - Organisational Review | s7(2)(b)(i) - the withholding of the information is necessary to protect information where the making available of the information would disclose a trade secret | s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7 |
| 10.2 - Use of Land adjacent to the Wairoa Airport. | s7(2)(b)(ii) - the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information s7(2)(i) - the withholding of the information is necessary to enable Council to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations) | s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7 |

CARRIED

RESOLUTION 2026/06

Moved: Cr Roslyn Thomas

Seconded: Cr Trevor Waikawa

That Council moves out of Closed Council into Open Council at 3:18pm .

CARRIED

The Meeting closed at 3:19pm.

The minutes of this meeting were confirmed at the Ordinary Council Meeting held on 3 March 2026.

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CHAIRPERSON

8 GENERAL ITEMS

8.1 DELEGATION OF TRESPASS POWERS

Author: Matthew Lawson, Tumu Whakarae | Chief Executive

Authoriser: Matthew Lawson, Tumu Whakarae | Chief Executive

Appendices:

1. WDC Trespass Letter of Authority [↓](#)
2. Delegation to Chief Executive [↓](#)

RECOMMENDATION

I, The Tumu Whakarae | Chief Executive RECOMMENDS that Council delegate to the Chief Executive's powers as occupier of Council land, including roads, under the Trespass Act 1980, including the power to authorise council employees or other people to act under the authority of Council in terms of the Trespass Act 1980.

BACKGROUND

- 1.1 Rocket Lab has a need to exclude people from Council roads and potentially other Council land during rocket launch sequences on the Mahia Peninsula.
- 1.2 Council has the power to exclude people temporarily from land, including roads, owned by Council by way of trespass notice.
- 1.3 Council has the power to delegate functions under the Trespass Act 1980 and in turn a delegatee has the ability to provide for the authorisation of "employees or other persons" to carry out functions under that Act.
- 1.4 It is not practical nor efficient for Council to provide a specific trespass authorisation for each rocket launch given the variability of timing, the scheduling and potential re-scheduling of proposed launchers.
- 1.5 Council has previously delegated to Kitea Tipuna its powers under the Trespass Act 1980 with the express authorisation to authorise other persons to act under that authority. A copy of that delegation is attached as attachment 1.
- 1.6 This resolution seeks to replicate that delegation to the Chief Executive of Wairoa district Council. A copy of the proposed delegation is attached as attachment 2.
- 1.7 This is considered to be an efficient and effective way of dealing with this matter.



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Delegation to Chief Executive

The Wairoa District Council has, by resolution, delegated to Kitea Tipuna (Chief Executive) all its powers that it is lawfully able to delegate in relation to its status as a lawful occupier of any Council land (including local roads). This includes, for the avoidance of doubt, the Council's power to authorise an employee or other person to act under the authority of the Council in terms of the Trespass Act 1980.

Authorisation of employees or other persons for the purpose of the Trespass Act 1980

I, Kitea Tipuna, Chief Executive of Wairoa District Council, hereby designate to each and every person employed by or contracted in a security engagement with ROCKET LAB to trespass any person/s present on Council land and act under the authority of the Wairoa District Council as the person in lawful occupation of any Council land (including local roads). This authorisation is exercisable only when the relevant authorised persons are wearing the appropriate identification or uniform of their relevant security company employer.

This authorisation is effective 13 December 2024 – 12 December 2025

Signature: *Kitea Tipuna*

Date: 13/12/24

Delegation to Chief Executive

The Wairoa District Council (the Council) is the owner of various lands (including Roads) within Wairoa District. The Council has, by resolution, delegated to its Chief Executive all its powers that it is lawfully able to delegate in relation to its status as a lawful occupier of any Council land (including local roads). This includes, for the avoidance of doubt, the Council's power to authorise an employee or other person to act under the authority of the Council in terms of the Trespass Act 1980.

Authorisation of employees or other persons for the purpose of the**Trespass Act 1980**

I, Matthew Bruce Lawson, Chief Executive of Wairoa District Council, hereby designate to each and every person employed by or contracted in a security engagement with ROCKET LAB to trespass any person/s present on Council land and act under the authority of the Wairoa District Council as the person in lawful occupation of any Council land (including local roads). This authorisation is exercisable only when required for the security or safety of ROCKET LAB operations and where the relevant authorised persons are wearing the appropriate identification or uniform of their relevant security company employer.

This authorisation is effective XX March 2026 – XX March December 20XX

Signature:

Date:

8.2 REVISED MEETING SCHEDULE FOR 2026

Author: Gary Borg, Group Manager - Finance and Corporate Support

Authoriser: Juanita Savage, Chief of Operations

Appendices: 1. Revised Meeting Schedule 2026 [↓](#)

1. PURPOSE

1.1 This report seeks Council's approval of an updated Schedule of Meetings for 2026.

2. BACKGROUND

2.1. The existing schedule was adopted by Council in December 2025.

2.2. At its first meeting, on 17 February 2026, Council's Assurance Risk and Infrastructure Committee (ARIC) observed there was insufficient time for its independent advisors to review and provide feedback on the Half Year Performance Report and the January 2026 Financial Report. The meeting was adjourned to 24 February 2026 to allow time for the advisors' feedback to be considered.

2.3. At the resumption of the meeting, it was further established that the current reporting timeframes allow insufficient time for internal quality assurance of reports of this type, with completion of month end processes followed by compilation of the reports overlapping with agenda deadlines.

2.4. This report formalises a proposal raised at the committee meeting that the monthly ARIC meetings be pushed back by one week, from the third Tuesday to the fourth Tuesday of each month.

2.5. The proposed updated schedule is attached as **Appendix 1**.

2.6. In months where a Māori Standing Committee meeting is scheduled, the proposed dates for the two meetings have been swapped.

2.7. It is noted that the March ARIC would need to be readvertised, and that the December meeting cannot be pushed back.

RECOMMENDATION

The Group Manager - Finance and Corporate Support RECOMMENDS that Council

A) Adopts the revised meeting schedule for 2026.

CONFIRMATION OF STATUTORY COMPLIANCE

In accordance with section 76 of the Local Government Act 2002, this report is approved as:

- a. containing sufficient information about the options and their benefits and costs, bearing in mind the significance of the decisions; and,
- b. is based on adequate knowledge about, and adequate consideration of, the views and preferences of affected and interested parties bearing in mind the significance of the decision.

Meeting Schedule for 2026

| Ordinary Council | Environment & Economic Development Committee | Assurance, Regulatory & Infrastructure Committee | Māori Standing Committee |
|-----------------------|--|--|--------------------------|
| 3 February | 10 February | 17 February | 24 February |
| 3 March | | 24 March | |
| 7 April | 14 April | 28 April | 21 April |
| 5 May | | 26 May | |
| 2 June | 9 June | 23 June | 16 June |
| 7 July | | 28 July | |
| 4 August | 11 August | 25 August | 18 August |
| 1 September | | 22 September | |
| 6 October | 13 October | 27 October | 20 October |
| 3 November | | 24 November | |
| 1 December | 8 December | 15 December | 8 December |

- Council and Council Committee meeting start times to be 1pm.
- Agendas close the Wednesday prior to the meeting date.

Workshops and Forum

- Council Workshop/Forum start times to be 10am.
- Frequency is every Tuesday.

8.3 FINANCIAL REPORT AS AT 31 JANUARY 2026

Author: Martin Bacon, Assistant Accountant

Authoriser: Gary Borg, Group Manager - Finance and Corporate Support

Appendices: 1. Monthly Financial Report [↓](#)

1. PURPOSE

- 1.1 This report provides information on Council's operating financial performance as at 31 January 2026.
- 1.2 This is an information report because it provides an update on Council's progress against objectives established and decisions previously made in the Long-term Plan 2024-27 and the Annual Plan for the year ending 30 June 2026.

RECOMMENDATION

The Assistant Accountant RECOMMENDS that Council receive the report.

2. BACKGROUND

- 2.1 Council's minimum statutory obligations regarding reporting, public accountability and financial management are contained in Part 6 of the Local Government Act 2002. Monitoring financial performance is integral to this.
- 2.2 Beyond this, regular performance reporting is good practice, keeping Council and the community informed of its financial performance and position.
- 2.3 In addition, full year forecasting provides the opportunity for timely corrective actions and informs the decision-making process for each subsequent Annual Plan and Long-term Plan.
- 2.4 The Financial report as at 31 January 2026, attached as **Appendix 1**, sets out the financial results.



MONTHLY REPORT

JANUARY 2026

This report covers the period 1 July 2025 through 31 January 2026.

INCOME AND EXPENSE STATEMENT

| | Whole of Council | | | | | | | |
|---|------------------|-----------------|----------------|-------------|----------------|-----------------|-----------------|------------|
| | Year to Date | | | | Full Year | | | |
| | Actual \$000 | Budget \$000 | Variance \$ | Variance % | Forecast \$000 | Budget \$000 | Variance \$ | Variance % |
| Revenue | | | | | | | | |
| Rates | 18,350 | 17,765 | 585 | 3% | 24,592 | 23,437 | 1,155 | 5% |
| Operational Subsidies and grants | 11,818 | 20,601 | (8,783) | -43% | 28,962 | 35,315 | (6,353) | -18% |
| Capital Subsidies and grants | 14,224 | 16,290 | (2,066) | -13% | 27,129 | 27,925 | (796) | -3% |
| Other Income | 2,569 | 2,513 | 56 | 2% | 4,183 | 3,814 | 369 | 10% |
| Internal Recoveries | 7,057 | 6,292 | 765 | 12% | 11,744 | 10,787 | 957 | 9% |
| Total revenue | 54,018 | 63,461 | (9,443) | -15% | 96,610 | 101,278 | (4,668) | -5% |
| Expense | | | | | | | | |
| Consultancy | 1,387 | 1,277 | (110) | -9% | 2,273 | 2,189 | (84) | -4% |
| Depreciation and Amortisation | 6,355 | 5,968 | (387) | -6% | 10,895 | 10,231 | (664) | -6% |
| Electricity | 250 | 238 | (12) | -5% | 432 | 405 | (27) | -7% |
| Staff Costs | 5,058 | 6,021 | 963 | 16% | 8,506 | 10,504 | 1,998 | 19% |
| Finance Costs | 288 | 558 | 270 | 48% | 484 | 957 | 473 | 49% |
| Grants | 666 | 351 | (315) | -90% | 1,117 | 612 | (505) | -83% |
| Insurance | 716 | 720 | 4 | 1% | 847 | 851 | 4 | 0% |
| Legal | 37 | 55 | 18 | 33% | 38 | 95 | 57 | 60% |
| Operating Expenses | 2,196 | 2,411 | 215 | 9% | 3,691 | 3,967 | 276 | 7% |
| Other Expenses | 1,870 | 2,269 | 399 | 18% | 3,186 | 3,905 | 719 | 18% |
| Recovery Office | 968 | 162 | (806) | -498% | 1,861 | 278 | (1,583) | -569% |
| Repairs and Maintenance | 13,686 | 22,826 | 9,140 | 40% | 27,835 | 39,130 | 11,295 | 29% |
| Internal Charges | 5,774 | 4,408 | (1,366) | -31% | 9,415 | 7,547 | (1,868) | -25% |
| Total expense | 39,251 | 47,264 | 8,013 | 17% | 70,580 | 80,671 | 10,091 | 13% |
| Net surplus / (deficit) | 14,767 | 16,197 | (1,430) | -9% | 26,030 | 20,607 | 5,423 | 26% |
| Work in Progress | 17,431 | 28,376 | 10,945 | 39% | 35,123 | 49,030 | 13,907 | 28% |
| Net surplus / (deficit) Less WIP | (2,664) | (12,179) | (9,515) | 78% | (9,093) | (28,423) | (19,330) | 68% |

Finance Costs are under budget due to lower than budgeted borrowing.

Grants are over budget mostly due to the mayors taskforce for jobs not being budgeted for but is fully subsidised.

Recovery Office is mostly unbudgeted work but is all fully subsidised. This is the cause for the variance in planning and regulatory on the following page.

Repairs and Maintenance for transport is \$9m below budget due to emergency operational work starting in November and

will get closer to the YTD budget in the coming months if the weather holds. This is forecasted to be \$4m underbudget at year end. This funding from NZTA can be transferred to the next financial year. This is the same cause of the operational subsidies being below budget.

Work in Progress is forecast to be below budget due to 6 projects being delayed. These are the coastal erosion protection for the Nuhaka Opoutama road, the transfer station upgrade, water supply main on marine parade, the wastewater ponds and the dog pound. Additional details on these are provided on the project tracker.

HE TAUĀKĪ PŪTEA WHIWHI ME TE PŪTEA WHAKAHAERE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

For the period ended 31 January 2026

| | YTD Actual \$000 | YTD Annual Plan \$000 | Variance | | | 2026 Forecast \$000 | 2026 Annual Plan \$000 |
|---|---------------------|--------------------------|-----------------|-------------|----------|------------------------|---------------------------|
| | | | \$000 | % | | | |
| Revenue | | | | | | | |
| Rates | 18,350 | 17,765 | 585 | 3% | | 24,592 | 23,437 |
| Subsidies and grants | 26,042 | 36,890 | (10,848) | -29% | A | 56,091 | 63,241 |
| Petrol tax | 20 | 48 | (28) | -58% | | 79 | 82 |
| Fees and charges | 2,131 | 1,937 | 194 | 10% | | 3,391 | 3,112 |
| Investment revenue | 402 | 528 | (126) | -24% | | 697 | 620 |
| Miscellaneous Revenue | 16 | - | 16 | 0% | | 16 | - |
| Total revenue | 46,961 | 57,168 | (10,207) | -18% | | 84,866 | 90,492 |
| Expense | | | | | | | |
| Water supply | 2,148 | 1,910 | (238) | -12% | | 3,524 | 3,493 |
| Stormwater | 609 | 524 | (85) | -16% | | 1,017 | 1,072 |
| Wastewater | 1,949 | 2,021 | 72 | 4% | | 3,235 | 3,824 |
| Solid waste | 1,701 | 1,898 | 197 | 10% | | 2,879 | 3,169 |
| Transport | 17,395 | 26,327 | 8,932 | 34% | A | 34,677 | 45,417 |
| Community facilities | 3,210 | 2,591 | (619) | -24% | B | 5,173 | 4,235 |
| Planning and regulatory | 3,114 | 2,642 | (472) | -18% | | 5,494 | 4,715 |
| Governance & Community | 1,588 | 1,625 | 37 | 2% | | 2,678 | 2,890 |
| Corporate Services | 481 | 1,432 | 951 | 66% | C | 158 | 1,066 |
| Total expense | 32,195 | 40,970 | 8,775 | 21% | | 58,835 | 69,881 |
| Net surplus / (deficit) for the year | 14,766 | 16,198 | 1,432 | 9% | | 26,031 | 20,611 |

A. Subsidies and Grants and Transport:

Operational subsidies are lower from NZTA (\$10M). This has been continually improving since November and is expected to be complete by year end.

B. Community Facilities:

Community facilities is over budget due to the changes to the community center management contract and higher costs for reserve upkeep.

C. Corporate Services:

Corporate services is under budget due to lower interest expenses and vacancies.

HE TAUĀKĪ TU PŪTEA STATEMENT OF FINANCIAL POSITION

As at 31 January 2026

| | YTD Actual \$000 | YTD Annual Plan \$000 | Variance | | | 2026 Forecast \$000 | 2026 Annual Plan \$000 |
|--------------------------------------|------------------------|--------------------------------|-----------------|--------------|---|---------------------------|---------------------------------|
| | | | \$000 | % | | | |
| Current assets | | | | | | | |
| Cash and cash equivalents | 3,364 | 12,252 | (8,888) | -73% | D | 3,031 | 21,474 |
| Inventories | 67 | 51 | 16 | 31% | | 67 | 51 |
| Trade and other receivables | 11,563 | 7,794 | 3,769 | 48% | | 7,401 | 7,794 |
| Total current assets | 14,994 | 20,097 | (5,103) | -25% | | 10,499 | 29,319 |
| Current liabilities | | | | | | | |
| Trade and other payables | 10,375 | 9,800 | (575) | -6% | | 10,469 | 9,800 |
| Staff Costs | 419 | 610 | 191 | 31% | | 419 | 610 |
| Borrowings | 10,633 | - | (10,633) | 0% | E | 7,633 | (173) |
| Total current liabilities | 21,427 | 10,410 | (11,017) | -106% | | 18,521 | 10,237 |
| Working capital | (6,433) | 9,687 | 16,120 | 166% | | (8,022) | 19,082 |
| Non-current assets | | | | | | | |
| Property, plant and equipment | 484,035 | 490,633 | (6,598) | -1% | | 484,035 | 481,821 |
| Work in progress | 28,584 | 28,376 | 208 | 1% | | 46,276 | 49,030 |
| Investment in subsidiary | 1,250 | 1,250 | - | 0% | | 1,250 | 1,250 |
| Loan to Subsidiary | 985 | 1,026 | (41) | -4% | | 985 | 1,026 |
| Investment property | 8,051 | 8,240 | (189) | -2% | | 8,051 | 8,234 |
| Biological asset - forestry | 795 | 1,004 | (209) | -21% | | 115 | 1,046 |
| Total non-current assets | 523,700 | 530,529 | (6,829) | -1% | | 540,712 | 542,407 |
| Non-current liabilities | | | | | | | |
| Trade and other payables | 56 | 56 | - | 0% | | 56 | 56 |
| Landfill aftercare | 3,432 | 2,032 | (1,400) | -69% | | 3,432 | 2,032 |
| Borrowings | 1,026 | 17,286 | 16,260 | 94% | | 1,026 | 21,710 |
| Total non-current liabilities | 4,514 | 19,374 | 14,860 | 77% | | 4,611 | 23,798 |
| Net assets | 512,753 | 520,842 | 8,089 | 2% | | 528,079 | 537,691 |

D. Cash and cash equivalents:

We have borrowed \$2m in December to get over the holiday period comfortably and to ensure we have enough cash before we renew our borrowings in April.

E. Borrowings:

We have 10.5m of loans maturing in April. As part of the treasury management process we will be ensuring the maturity dates in the future are spread more in line with policy. Total borrowings are \$6.5m below the levels expected from the annual plan.

HE TAUĀKĪ KAPEWHITI STATEMENT OF CASHFLOWS

For the period ended 31 January 2026

| | YTD Actual \$000 | YTD Annual Plan \$000 | Variance | | 2026 Forecast \$000 | 2026 Annual Plan \$000 |
|--|------------------------|--------------------------------|-----------------|-------------|---------------------------|---------------------------------|
| | | | \$000 | % | | |
| Cash flows from operating activities | | | | | | |
| Receipts from rates revenue | 13,484 | 17,765 | (4,281) | -24% | 25,867 | 23,437 |
| Other revenue received | 2,082 | 1,984 | 98 | 5% | 3,406 | 3,193 |
| Subsidies and grants received | 31,258 | 36,890 | (5,632) | -15% | 59,339 | 63,241 |
| Investment Income | 402 | 528 | (126) | -24% | 697 | 620 |
| Payments to suppliers and employees | (29,986) | (26,693) | (3,293) | 12% | (46,959) | (40,905) |
| Interest Paid | (288) | (558) | 270 | -48% | (484) | (957) |
| Net cash flows from operating activities | 16,952 | 29,916 | (12,964) | -43% | 41,866 | 48,629 |
| Cash flows from investing activities | | | | | | |
| Insurance Proceeds | 16 | - | 16 | 0% | - | - |
| Purchase of property, plant and equipment | (17,619) | (25,669) | 8,050 | -31% | (39,850) | (41,816) |
| Net cash flows used in investing activities | (17,603) | (25,669) | 8,066 | -31% | (39,850) | (41,816) |
| Cash flows from financing activities | | | | | | |
| Loans raised/(repaid) | 2,034 | 4,152 | (2,117) | -51% | (965) | 8,404 |
| Net cash flows (used in)from financing activities | 2,034 | 4,152 | (2,117) | -51% | (965) | 10,808 |
| Net increase/(decrease) in cash and cash equivalents | 1,383 | 8,399 | (7,015) | -84% | 1,051 | 17,621 |
| Cash and cash equivalents at beginning of year | 1,981 | 3,853 | (1,872) | -49% | 1,981 | 3,853 |
| Cash and cash equivalents at end of year | 3,364 | 12,252 | (8,887) | -73% | 3,032 | 21,474 |
| Made up of: | | | | | | |
| Cash | 3,364 | 12,252 | (8,888) | -73% | 3,032 | 21,474 |
| Cash and cash equivalents at end of year | 3,364 | 12,252 | (8,888) | -73% | 3,032 | 21,474 |

PROJECT UPDATES

Summary Significant issues or delays 22 Potential Issues 12 On Track 13

0 On hold 1 On track 2 Potential issues 3 Significant issues

| Project Name | WIP by f | Cost to Date | Forecasted Cost | Full Budget | Remaining Budget | | Project Status | Scope | Schedule | Budget | Overall | Comment |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------|-------------------|-------|----------|--------|---------|--|
| | | | | | \$ | % | | | | | | |
| Carry Forward Archives Building | 0 | 0 | 0 | 50,000 | 100% | 100% | Hold | 3 | 3 | 1 | 3 | No agreed plan. |
| Carry Forward Fence Renewal | 0 | 0 | 0 | 25,000 | 100% | 100% | Awaiting Approval | 1 | 2 | 1 | 2 | Waiting for contractor to start |
| Carry Forward Marine Parade Replacement Main | 0 | 0 | 0 | 1,900,000 | 100% | 100% | Awaiting Approval | 3 | 3 | 1 | 3 | Project being Phased. Will carry over to 2026/27 |
| Carry Forward New Storm Water | 109,845 | 332,205 | 2,042,050 | 1,950,155 | 1% | 0% | Awaiting Approval | 2 | 3 | 1 | 3 | New plan required following recent weather events |
| Carry Forward Playground Renewals | 0 | 0 | 225,000 | 225,000 | 0% | 0% | Awaiting Approval | 1 | 3 | 1 | 3 | Playgrounds are being procured and expected to start installation this year. |
| Carry Forward Purchase Vehicles | 0 | 120,088 | 120,088 | 103,840 | -16% | -16% | Complete | 1 | 1 | 3 | 3 | Project Completed |
| Carry Forward Recycling Centre Upgrade | 0 | 2,394 | 190,428 | 2,546,191 | 93% | 93% | Awaiting Approval | 3 | 3 | 1 | 3 | Project to be started in 2025/26 and will carry over to 2026/27. |
| Carry Forward Wastewater Pump Stations | 0 | 124,043 | 281,153 | 611,515 | 330,362 | 54% | Construction | 2 | 2 | 1 | 2 | Work has started, looking to complete by year end. |
| Carry Forward Stadium Floor Refurbishment | 0 | 0 | 0 | 100,000 | 100% | 100% | Awaiting Approval | 1 | 2 | 1 | 2 | Waiting on quote from builders. |
| Water Treatment Plant | 0 | 23,092 | 23,092 | 319,328 | 296,236 | 93% | Hold | 1 | 3 | 1 | 3 | Tuairchoriation issue not resolved |
| Sewerage Wairoa Ponds | 0 | 7,316 | 14,600 | 1,352,000 | 1,337,400 | 99% | Awaiting Approval | 3 | 3 | 1 | 3 | Project scheduled to start works in April 2026 |
| Stormwater Drainage | 4,628 | 27,125 | 549,352 | 587,600 | 42,876 | 7% | Awaiting Approval | 1 | 2 | 1 | 2 | Project planned to start in 2027 |
| Stormwater Drainage Prior Year | 1,667 | 184,418 | 186,085 | 0 | -184,418 | -100% | Awaiting Approval | 1 | 1 | 3 | 3 | Prior year costs have been recorded in July |
| Stormwater Piping open drains | 0 | 105,584 | 105,584 | 0 | -105,584 | -100% | Awaiting Approval | 1 | 1 | 3 | 3 | Project expected to be jointly carried out with the Roading programme |
| Kerbside Expansion | 0 | 0 | 0 | 481,230 | 481,230 | 100% | Hold | 3 | 3 | 1 | 3 | Project under review |
| Landfill Closure | 0 | 0 | 0 | 309,785 | 309,785 | 100% | Hold | 2 | 2 | 1 | 2 | Project delayed to 2027 |
| Infrastructure Business Unit | 0 | 561 | 561 | 9,216 | 8,655 | 94% | Complete | 3 | 3 | 1 | 3 | Project under review |
| Road 38 | 0 | 69,048 | 69,048 | 43,000 | -26,048 | -61% | Construction | 1 | 1 | 3 | 3 | 100% Externally funded. |
| Roading Blacks Beach Blowhole | 660,112 | 2,914,260 | 4,174,371 | 0 | -3,514,260 | -100% | Complete | 2 | 2 | 3 | 3 | There is a substantial variation on this project with more funding required. |
| Roading Emergency | 0 | 3,678,690 | 6,771,914 | 4,776,951 | -1,994,963 | -42% | Construction | 1 | 1 | 3 | 3 | Looking to transfer NZTA budget to cover overspend. |
| Nuhaka Opoutama Coastal Erosion Protection | 592,528 | 54,027 | 731,768 | 5,650,536 | 5,511,296 | 98% | Awaiting Approval | 1 | 3 | 1 | 3 | Project expected to roll over to 2027. Funding to be secured. |
| Roading Subsidised | 0 | 2,801,573 | 6,174,127 | 6,905,674 | 731,547 | 11% | Construction | 2 | 1 | 1 | 2 | Some issues have been identified during the completion of the work. |
| Wairoa Airport | 350,447 | 495 | 751,066 | 1,982,550 | 1,581,931 | 80% | Awaiting Approval | 2 | 2 | 1 | 2 | Waiting on contract confirmation from MBIE before going out to tender. |
| Economic Development | 0 | 40,097 | 40,097 | 176,300 | 136,203 | 77% | Awaiting Approval | 3 | 3 | 1 | 3 | Marine Parade work has yet to start. |
| New Lite Building | 2,985,871 | 51,745 | 3,037,616 | 0 | -51,745 | -100% | Complete | 1 | 1 | 3 | 3 | Final works being completed. |
| Parks and Reserves | 236,013 | -17,119 | 167,306 | 519,985 | 588,693 | 113% | Complete | 3 | 3 | 1 | 3 | BOF Tuai playground has been relocated to the three water reform costs |
| Commercial Properties | 0 | 0 | 0 | 44,880 | 44,880 | 100% | Awaiting Approval | 2 | 2 | 1 | 2 | Project under review |
| Community Centre | 59,117 | 21,861 | 82,678 | 810,261 | 786,700 | 97% | Awaiting Approval | 3 | 3 | 1 | 3 | Checking on subsidy funding |
| Dog Pound Renewal | 28,611 | 6,228 | 42,639 | 1,227,600 | 1,213,573 | 99% | Awaiting Approval | 1 | 2 | 1 | 2 | Going out to tender in March 2026 |
| Gaiety Theatre | 0 | 0 | 0 | 10,752 | 10,752 | 100% | Construction | 3 | 3 | 1 | 3 | Project plan being developed |
| Information Services | 3 | 76,346 | 85,349 | 53,299 | -32,047 | -60% | Construction | 3 | 1 | 3 | 3 | Project over budget due to new staff members requiring equipment. |
| Property Corporate | 7,039 | 26,846 | 46,619 | 233,799 | 194,218 | 83% | Awaiting Approval | 2 | 2 | 1 | 2 | Waiting on seismic assessments |
| Camping Grounds | -231 | 1,342 | 2,788 | 35,000 | 31,981 | 91% | Hold | 2 | 2 | 1 | 2 | Work not started on repainting of buildings |
| Vehicle Purchases | 0 | 0 | 0 | 458,640 | 458,640 | 100% | Approved | 2 | 1 | 1 | 2 | Quotes due end of January purchases will commence after that. |
| TOTAL | 10,586,397 | 17,602,496 | 45,882,668 | 49,029,623 | 13,735,551 | | | | | | | |

9 RECEIPT OF MINUTES FROM COMMITTEES/ACTION SHEETS

Nil

10 PUBLIC EXCLUDED ITEMS

Nil