



**Date:** Tuesday, 5 July 2022  
**Time:** 1.30pm  
**Location:** Council Chamber, Wairoa District Council,  
Coronation Square, Wairoa

# **AGENDA**

## **Late Reports**

### **Finance, Audit & Risk Committee Meeting**

**5 July 2022**

**MEMBERSHIP:** His Worship the Mayor Craig Little, Cr Jeremy Harker, Cr Denise Eaglesome-Karekare, Mr Philip Jones, Cr Danika Goldsack

The agenda and associated papers are also available on our website: [www.wairoadc.govt.nz](http://www.wairoadc.govt.nz)

For further information please contact us 06 838 7309 or by email [info@wairoadc.govt.nz](mailto:info@wairoadc.govt.nz)

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## 8 GENERAL ITEMS

### 8.1 MONTHLY REPORT TO 31 MAY 2022

**Author:** Lauren Jones, Kaikaute Putea Financial Accountant

**Authoriser:** Gary Borg, Pouwhakarae - Putea / Tautawhi Rangapu Group Manager  
Finance and Corporate Support

**Appendices:** 1. Financial Report May 2022 [↓](#)

#### 1. PURPOSE

1.1 This report provides information for Committee on Council's operating financial performance for the 11 months to 31 May 2022. No decisions are required by Committee at this stage.

1.2 This is an information report-only report because it provides an update on Council's progress against objectives established and decisions previously made in the Annual Plan 2020-21 and Long-term Plan 2021-31.

1.3 The full 3<sup>rd</sup> quarter performance report was presented to the Committee at its meeting on 24 May 2022.

#### RECOMMENDATION

The Kaikaute Putea Financial Accountant RECOMMENDS that Committee receive the report.

#### 1. BACKGROUND

2.1 Council's minimum statutory obligations regarding reporting, public accountability and financial management are contained in Part 6 of the Local Government Act 2002. Monitoring financial performance on Council's behalf is included in the Committee's Terms of Reference.

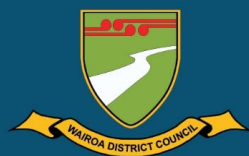
2.2 Beyond this, regular performance reporting is good practice, keeping Council and the community informed of its financial performance and position.

2.3 In addition, reporting during the year provides an indication of full year outcomes and informs the decision-making process for each subsequent Annual Plan and Long-term Plan.

2.4 The financial performance report, attached as Appendix 1, sets out the financial results.

# MONTHLY REPORT

TO 31 MAY 2022



**WAIROA**  
DISTRICT COUNCIL

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## ABOUT THIS DOCUMENT

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This report covers the period 1 July 2021 through 31 May 2022. As this is the first year of the Long-Term Plan (LTP) 2021-31, the LTP becomes our annual plan, therefore we have only one set of budgeted figures to compare our performance against. The Council is tracking close to budget in most cost centres.

Last financial year we had significant impacts from unbudgeted funding from the DIA and PGF (and associated project expenditure). For the current year to date we have not had these same impacts, with DIA and PGF funded projects part of our budget.

Our forecasts have indicated that overall performance (revenue and expenditure) will be very close to, or under, budget. However, the COVID environment and inflationary pressures being experienced in the New Zealand economy has impacted on prices of some materials and consumables, for example water treatment chemicals, contractors (availability and cost) and maintenance costs. In the most part, activity managers have forecast that they are able to absorb the rising costs in this year's budget by reduced spending in other areas. For example, travel and training costs have decreased due to less face-to-face courses and delays to scheduled training modules.

Although rising costs are forecast to be absorbed this financial year, we are considering the impact on the budgets as we work through our annual planning cycle for the 2022-23 financial year and beyond. We recognise that we cannot absorb all rising costs whilst still retaining our levels of service and maintenance programmes. There will be pressure to maintain service delivery whilst ensuring that general financial dealings are managed prudently and in a manner that promotes the current and future interests of the community.



# NGĀ TAUĀKĪ PŪTEA

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## FINANCIAL STATEMENTS

## HE TAUĀKĪ PŪTEA WHIWHI ME TE PŪTEA WHAKAHAERE

### STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

For the period ended 31 May 2022

	YTD 31 May 2022 \$000	Annual Plan 31 May 2022 \$000	Variance		30 June 2021 \$000
			\$000	%	
<b>Revenue</b>					
Rates	14,171	14,171	-	0%	14,069
Subsidies and grants	21,878	18,625	3,253	17% <b>A</b>	26,829
Petrol tax	72	78	(6)	-8%	84
Fees and charges	2,350	2,165	185	9%	2,228
Investment revenue	357	770	(413)	-54%	100
<b>Total revenue</b>	<b>38,828</b>	<b>35,809</b>	<b>3,019</b>	<b>8%</b>	<b>43,325</b>
<b>Expense</b>					
Water supply	1,862	1,926	(64)	-3%	3,021
Stormwater	426	463	(37)	-8%	552
Wastewater	2,325	1,917	408	21% <b>B</b>	2,648
Solid waste	2,549	1,765	784	44% <b>C</b>	1,898
Transport	10,991	11,250	(259)	-2%	14,968
Community facilities	2,304	2,162	142	7%	2,557
Planning and regulatory	2,494	1,923	571	30% <b>D</b>	1,762
Leadership and governance	2,373	3,262	(889)	-27% <b>E</b>	4,093
Corporate	1,424	2,027	(603)	-30% <b>F</b>	1,958
<b>Total expense</b>	<b>26,748</b>	<b>26,695</b>	<b>53</b>	<b>0%</b>	<b>33,457</b>
<b>Net surplus (deficit) on operations</b>	<b>12,080</b>	<b>9,114</b>			<b>9,868</b>
Subvention income	-	-	-	0%	287
<b>Net surplus / (deficit) for the period</b>	<b>12,080</b>	<b>9,114</b>			<b>10,155</b>
<b>Other comprehensive revenue and expense</b>					
Fair value movement PP&E	-	-	-	-	-
<b>Total comprehensive revenue and expense for the period</b>	<b>12,080</b>	<b>9,114</b>			<b>10,155</b>

#### Variance explanations (actual YTD compared to YTD annual plan)

<b>A</b>	Subsidy and grant revenue is \$3.2m over budget. This is due to NZTA emergency works subsidies relating to the weather event which was not a budgeted event, and this revenue has generated a higher surplus than budgeted. However we are undertaking an impairment calculation at year end which will be an expense and therefore result in a lower surplus as at 30 June.
<b>B</b>	Investment income is \$413K (54%) lower than budgeted. This is due to a \$181K decrease in the market value of investments – this revaluation is not a realised loss until investments mature or are sold. This is due to current economic conditions.
<b>B</b>	Wastewater expenses are \$408k (21%) over budget, mainly due to the operational charges relating to the resource consent application. This project was budgeted as a capital expense, but recognised as an operational costs during preliminary stages. Now that there is a preferred option for compliance, expenses are recorded as part of work in progress on the statement of financial position. This means the WIP budget is currently underspent and the operational budget overspent, with the net project spend within budget overall. Emergency event costs are \$94K over budget due to the significant weather events in the district. Māhia and Ōpoutama operating costs are a combined \$150k over budget.
<b>C</b>	Solid waste expenditure is \$784k over budget. This is due to an increase both in the cost of carbon credits and tonnes of waste dumped (thus requiring offset under the ETS) in the YTD compared to prior year and budget.
<b>D</b>	Planning and regulatory expenses are \$571 (30%) over budget mainly due to an internal overhead review which increased the proportion of overhead allocated to this department, resulting in overheads being higher than budgeted. Further, there are \$80K of emergency event costs relating to the flood events and COVID lockdown, which were not budgeted for.
<b>E</b>	Leadership and governance expenses are \$804k (27%) under budget, mainly due to a corporate overhead review which resulted in lower than budgeted allocations to this department. There have also been savings in salary costs, capitalisation of budgeted operational project costs relating to the Te Wairoa e Whanake project and COVID-related savings in festivals and event expenses.
<b>F</b>	Corporate expenses are \$603K (30%) under budget. This is primarily related to lower than budgeted interest on internal loans (\$587K).

## HE TAUĀKĪ TŪ PŪTEA

## STATEMENT OF FINANCIAL POSITION

As at 31 May 2022

	YTD 31 May 2022 \$000	Annual Plan 31 May 2022 \$000	30 June 2021 \$000	Variance		
				\$000	%	
<b>Current Assets</b>						
Cash and cash equivalents	6,124	43	4,324	6,081	99%	<b>A</b>
Inventories	63	78	70	(15)	-24%	
Trade and other receivables	5,074	1,850	5,942	3,224	64%	<b>B</b>
Financial assets at fair value	1,025	1,831	1,029	(1,161)	-38%	<b>C</b>
<b>Total current assets</b>	<b>12,286</b>	<b>3,802</b>	<b>11,365</b>			
<b>Current liabilities</b>						
Trade and other payables	9,299	6,404	10,550	2,895	31%	<b>B</b>
Borrowings	1,500	1,500	1,000	-	0%	
<b>Total current liabilities</b>	<b>10,799</b>	<b>7,904</b>	<b>11,550</b>			
Working Capital	1,487	(4,102)	(185)			
<b>Non-current assets</b>						
Property, plant and equipment	285,231	296,254	290,868	(9,497)	-3%	
Work in progress	21,606	20,080	3,243			
Investment in subsidiary	1,250	1,250	1,250	-	0%	
Investment property	368	(33)	375	401	0%	
Biological asset - forestry	115	115	115	-	0%	
Intangible assets	17	12	21	5	29%	
Financial assets at fair value	2,029	2,384	2,897	(355)	-17%	<b>C</b>
<b>Total non-current assets</b>	<b>310,616</b>	<b>320,062</b>	<b>298,769</b>			
<b>Non-current liabilities</b>						
Trade and other payables	-	-	61	-	0%	
Landfill aftercare	1,306	1,279	1,306	27	2%	
Borrowings	8,500	14,895	7,000	(6,395)	-75%	<b>D</b>
<b>Total non-current liabilities</b>	<b>9,806</b>	<b>16,174</b>	<b>8,367</b>			
<b>Net assets</b>	<b>302,297</b>	<b>299,786</b>	<b>290,217</b>			
<b>Represented by</b>						
<b>Equity</b>	<b>302,297</b>	<b>299,786</b>	<b>290,217</b>			

## Variance explanations (actual YTD compared to YTD annual plan)

- A** Cash is \$6 million higher than budgeted, primarily due to receipts from subsidies. These amounts are held in short-term interest-bearing accounts.
- B** Trade and other receivables are \$3.2 million (64%) higher than budgeted. Trade payables are \$2.89 million (31%) higher than budgeted. This is due to the timing of supply, invoicing and payments.
- C** Financial assets (current and non-current) are \$1.5 million (56%) less than budgeted, due to the maturation of some investments during the period, along with lower than budgeted market value due to the current economic conditions, as explained in note B on the Statement of Comprehensive Revenue and Expense.
- D** Borrowings are \$6.39 million lower than budgeted. Borrowings are used to fund capital projects to ensure intergenerational equity in costs. The DIA and PGF receipts, along with funds from matured investments are used prior to drawing down additional loan funding (refer A and C above).



## HE TAUĀKĪ MANA TAURITE

### STATEMENT OF CHANGES IN EQUITY

For the period ended 31 May 2022

	YTD 31 May 2022 \$000	Annual Plan 31 May 2022 \$000	30 June 2021 \$000
<b>Total equity - opening balance</b>	<b>290,217</b>	<b>290,672</b>	<b>270,504</b>
Net surplus (deficit) for period	12,080	9,114	3,521
Other comprehensive income	-	-	6,037
Total comprehensive income	12,080	9,114	9,558
<b>Total equity - closing balance</b>	<b>302,297</b>	<b>299,786</b>	<b>280,062</b>
<b>Components of equity</b>			
<b>Ratepayer's equity</b>			
Ratepayer's equity - opening balance	156,124	160,909	143,500
Net surplus/(deficit) for period	12,080	9,114	10,155
Transfers to special reserves	-	-	(2,768)
Transfers from special reserves	-	-	4,682
Transfer from revaluation reserve	-	-	555
<b>Ratepayer's equity - closing balance</b>	<b>168,204</b>	<b>170,023</b>	<b>156,124</b>
<b>Special reserves</b>			
Special reserves - opening balance	18,842	13,957	20,756
Transfer to ratepayer's equity	-	-	(4,682)
Transfer from ratepayer's equity	-	-	2,768
<b>Special reserves - closing balance</b>	<b>18,842</b>	<b>13,957</b>	<b>18,842</b>
<b>Revaluation reserves</b>			
Revaluation reserves - opening balance	115,251	115,806	115,806
Net transfer to ratepayer's equity	-	-	(555)
Revaluation recognised in other comprehensive revenue and expense	-	-	-
<b>Revaluation reserves - closing balance</b>	<b>115,251</b>	<b>115,806</b>	<b>115,251</b>
<b>Total equity - closing balance</b>	<b>302,297</b>	<b>299,786</b>	<b>290,217</b>

## HE TAUĀKĪ KAPEWHITI

### STATEMENT OF CASHFLOWS


For the period ended 31 May 2022

		YTD	
		31 May 2022	30 June 2021
		\$000	\$000
<b>Cash flows from operating activities</b>			
<i>Cash was provided from:</i>	Rates received	14,170	13,873
	Other revenue	25,169	32,138
	Investment income	357	387
<i>Cash was applied to:</i>	Payments to suppliers and employees	(22,140)	(24,504)
	Interest paid	(265)	(233)
<b>Net cash flows from operating activities</b>		<b>17,291</b>	<b>21,671</b>
<b>Cash flows from investing activities</b>			
<i>Cash was provided from:</i>	Sale of property, plant and equipment	-	15
	Insurance proceeds	-	-
	Sale of financial assets	872	2,108
<i>Cash was applied to:</i>	Purchase of financial assets	-	-
	Purchase of property, plant and equipment	(18,363)	(21,265)
<b>Net cash flows from investing activities</b>		<b>(17,491)</b>	<b>(19,142)</b>
<b>Cash flows from financing activities</b>			
<i>Cash was provided from:</i>	Loans raised	2,000	-
<i>Cash was applied to:</i>	Borrowings repaid	-	(1,000)
<b>Net cash flows from financing activities</b>		<b>2,000</b>	<b>(1,000)</b>
Net increase/(decrease) in cash and cash equivalents		1,800	1,529
Cash and cash equivalents at beginning of year		4,324	2,795
<b>Cash and cash equivalents at end of period</b>		<b>6,124</b>	<b>4,324</b>
Made up of:			
	Cash	(3)	4
	Short term deposits	6,127	4,320
<b>Cash and cash equivalents at end of period</b>		<b>6,124</b>	<b>4,324</b>

The Council's operating activities YTD have resulted in a net cash inflow from operating activities of \$17.2 million, this figure includes grants received for capital projects.

The cash generated by operating activities has been applied to the purchase of property, plant and equipment, leaving an overall net inflow YTD of \$1,800.

The finance team reviews forecast cashflows to ensure there are sufficient inflows from operations and grants to meet our operational and capital requirements.



# HE TAUĀKĪ WHAKAAWEAWE PŪTEA

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## FUNDING IMPACT STATEMENTS

### Understanding Funding Impact Statements

These statements set out Council's sources of operating and capital funding to be used for the 2021/22 financial year, and how this funding is to be applied. Council's sources of operating funding include items such as fees and charges, and its applications of operating funding include items such as payments to staff and suppliers. Council's sources of capital funding include items such as subsidies and grants for capital expenditure, and its applications of capital funding include capital expenditure to improve levels of service or replace existing assets. The difference between the value of total capital funding and application of this funding is the amount that Council needs to fund from rating for depreciation, both in the current year and from reserves which have built up over several years. These statements do not include depreciation. This is because it is a non-cash item. The Whole of Council Funding Impact Statement provides combined totals of all Council's sources of operating and capital sources of funding and application, and activity-level funding impact statements which separates this information into Council's key activity groups such as water supply and waste management.

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 (WHOLE OF COUNCIL)

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	3,523	3,528	10,950	10,039	10,039
Targeted rates (other than a targeted rate for water supply)	10,464	10,444	4,507	4,132	4,132
Subsidies and grants for operating purposes	8,041	8,972	6,242	5,718	8,581
Fees and charges	2,273	2,228	2,338	2,165	2,350
Interest and dividends from investments	761	387	758	696	356
Local authorities fuel tax, fines, infringement fees, and other receipts	89	84	85	78	72
<b>Total operating funding (A)</b>	<b>25,151</b>	<b>25,643</b>	<b>24,880</b>	<b>22,828</b>	<b>25,530</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	23,213	25,435	23,457	22,327	20,885
Finance costs	202	581	623	569	301
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>23,415</b>	<b>26,016</b>	<b>24,080</b>	<b>22,896</b>	<b>21,186</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>1,736</b>	<b>(373)</b>	<b>800</b>	<b>(68)</b>	<b>4,344</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	12,168	17,857	14,185	14,184	13,297
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	2,702	5,197	(3,905)	3,518	(2,579)
Gross proceeds from sale of assets	17	15	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	98	-	-	-
<b>Total sources of capital funding (C)</b>	<b>14,887</b>	<b>23,167</b>	<b>10,280</b>	<b>17,702</b>	<b>10,718</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	578	101
- to improve the level of service	9,364	15,555	-	5,913	6,213
- to replace existing assets	11,239	10,963	13,659	13,583	11,753
Increase (decrease) in reserves	(3,980)	(3,724)	(2,579)	(2,440)	(3,005)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>16,623</b>	<b>22,794</b>	<b>11,080</b>	<b>17,634</b>	<b>15,062</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(1,736)</b>	<b>373</b>	<b>(800)</b>	<b>68</b>	<b>(4,344)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(5,329)	(4,885)	(5,130)

The Funding Impact statement shows the link between capital subsidies received and capital expenditure. Capital subsidies (above: \$13.2 million YTD) are applied to capital expenditure, yet form part of our total revenue reported in the Statement of Comprehensive Revenue and Expense and therefore contribute to our YTD surplus of \$12 million. In fact, the above FIS shows that our operating activities have generated a surplus of \$4.3 million YTD, some of which has been used to repay some internal loans (loans between activities). Our capital subsidies, plus the residual operational surplus and some reserves (\$3 million) have been used to fund the YTD capital spend of \$18 million. The surplus of operating funding shows that we are managing our operational expenses prudently, and include rates collected for capital renewal and replacement projects.

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR WATER SUPPLY

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	-	-	155	142	142
Targeted rates (other than a targeted rate for water supply)	1,295	1,293	1,397	1,281	1,281
Subsidies and grants for operating purposes	-	-	-	-	-
Fees and charges	307	306	444	407	287
Internal charges and overheads recovered	436	-	-	-	-
Internal interest income	124	-	122	112	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>2,162</b>	<b>1,599</b>	<b>2,118</b>	<b>1,942</b>	<b>1,710</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	782	1,288	1,204	1,104	989
Finance costs	-	-	-	-	-
Internal charges and overheads applied	827	315	329	301	222
Internal interest charged	83	44	54	49	41
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,692</b>	<b>1,647</b>	<b>1,587</b>	<b>1,454</b>	<b>1,252</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>470</b>	<b>(48)</b>	<b>531</b>	<b>488</b>	<b>458</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	930	1,425	1,423	1,956
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	140	48	(1,941)	(479)	(307)
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>140</b>	<b>978</b>	<b>(516)</b>	<b>944</b>	<b>1,649</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	28	1
- to improve the level of service	20	966	-	1,390	2,121
- to replace existing assets	1,155	587	188	172	61
Increase (decrease) in reserves	(565)	(623)	(173)	(158)	(76)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>610</b>	<b>930</b>	<b>15</b>	<b>1,432</b>	<b>2,107</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(470)</b>	<b>48</b>	<b>(531)</b>	<b>(488)</b>	<b>(458)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(637)	(584)	(610)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR STORMWATER

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	-	-	40	37	37
Targeted rates (other than a targeted rate for water supply)	373	379	363	333	333
Subsidies and grants for operating purposes	-	-	-	-	-
Fees and charges	-	40	-	-	-
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	95	-	93	85	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>468</b>	<b>419</b>	<b>496</b>	<b>455</b>	<b>370</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	117	150	137	125	109
Finance costs	-	-	-	-	-
Internal charges and overheads applied	153	115	133	122	49
Internal interest charged	106	35	204	187	122
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>376</b>	<b>300</b>	<b>474</b>	<b>434</b>	<b>280</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>92</b>	<b>119</b>	<b>22</b>	<b>21</b>	<b>90</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	-	-	-	-
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	8	(119)	(22)	476	(1)
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>8</b>	<b>(119)</b>	<b>(22)</b>	<b>476</b>	<b>(1)</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	458	89
- to improve the level of service	100	106	-	39	-
- to replace existing assets	-	40	-	-	4
Increase (decrease) in reserves	-	(146)	-	-	(4)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>497</b>	<b>89</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(92)</b>	<b>(119)</b>	<b>(22)</b>	<b>(21)</b>	<b>(90)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(253)	(231)	(234)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR WASTEWATER

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	-	-	194	178	178
Targeted rates (other than a targeted rate for water supply)	1,513	1,442	1,748	1,602	1,602
Subsidies and grants for operating purposes	-	-	-	-	-
Fees and charges	105	56	-	-	91
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	68	-	-	-	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>1,686</b>	<b>1,498</b>	<b>1,942</b>	<b>1,780</b>	<b>1,871</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	999	1,937	1,293	1,188	1,504
Finance costs	-	-	-	-	-
Internal charges and overheads applied	295	172	243	222	316
Internal interest charged	179	96	-	-	-
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,473</b>	<b>2,205</b>	<b>1,536</b>	<b>1,410</b>	<b>1,820</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>213</b>	<b>(707)</b>	<b>406</b>	<b>370</b>	<b>51</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	1,707	3,672	3,644	4,114
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	1,545	609	(229)	733	(10)
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	98	-	-	-
<b>Total sources of capital funding (C)</b>	<b>1,545</b>	<b>2,414</b>	<b>3,443</b>	<b>4,377</b>	<b>4,104</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	92	-
- to improve the level of service	-	556	-	1,368	1,843
- to replace existing assets	2,691	1,566	4,698	4,128	2,333
Increase (decrease) in reserves	(933)	(415)	(849)	(841)	(21)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>1,758</b>	<b>1,707</b>	<b>3,849</b>	<b>4,747</b>	<b>4,155</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(213)</b>	<b>707</b>	<b>(406)</b>	<b>(370)</b>	<b>(51)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(426)	(390)	(417)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR WASTE MANAGEMENT

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	-	-	111	102	102
Targeted rates (other than a targeted rate for water supply)	1,260	1,288	999	916	916
Subsidies and grants for operating purposes	-	40	-	-	-
Fees and charges	635	681	673	618	554
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	-	-	16	15	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>1,895</b>	<b>2,009</b>	<b>1,799</b>	<b>1,651</b>	<b>1,572</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	1,512	1,497	1,579	1,447	2,297
Finance costs	-	-	-	-	-
Internal charges and overheads applied	216	205	179	164	135
Internal interest charged	60	58	57	52	24
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,788</b>	<b>1,760</b>	<b>1,815</b>	<b>1,663</b>	<b>2,456</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>107</b>	<b>249</b>	<b>(16)</b>	<b>(12)</b>	<b>(884)</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	265	-	-	11
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	(107)	(70)	16	12	884
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(107)</b>	<b>195</b>	<b>16</b>	<b>12</b>	<b>895</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	-	11
- to improve the level of service	-	539	-	-	-
- to replace existing assets	-	89	90	83	-
Increase (decrease) in reserves	-	(184)	(90)	(83)	-
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>-</b>	<b>444</b>	<b>-</b>	<b>-</b>	<b>11</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(107)</b>	<b>(249)</b>	<b>16</b>	<b>12</b>	<b>884</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(128)	(117)	(93)



## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR TRANSPORT

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	101	102	3,774	3,460	3,460
Targeted rates (other than a targeted rate for water supply)	3,594	3,649	-	-	-
Subsidies and grants for operating purposes	7,887	7,069	5,719	5,242	7,392
Fees and charges	53	53	42	38	48
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	-	-	33	30	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>11,635</b>	<b>10,873</b>	<b>9,568</b>	<b>8,770</b>	<b>10,900</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	8,526	9,364	7,402	6,784	6,273
Finance costs	-	-	-	-	-
Internal charges and overheads applied	1,562	1,465	1,243	1,140	1,216
Internal interest charged	39	1	18	16	1
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>10,127</b>	<b>10,830</b>	<b>8,663</b>	<b>7,940</b>	<b>7,490</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>1,508</b>	<b>43</b>	<b>905</b>	<b>830</b>	<b>3,410</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	11,568	13,497	8,524	7,814	5,939
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	(1,508)	4,812	(2,745)	199	(2,267)
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>10,060</b>	<b>18,309</b>	<b>5,779</b>	<b>8,013</b>	<b>3,672</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	-	-
- to improve the level of service	6,362	11,986	-	2,714	467
- to replace existing assets	7,120	8,222	7,461	6,844	9,107
Increase (decrease) in reserves	(1,914)	(1,856)	(777)	(715)	(2,492)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>11,568</b>	<b>18,352</b>	<b>6,684</b>	<b>8,843</b>	<b>7,082</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(1,508)</b>	<b>(43)</b>	<b>(905)</b>	<b>(830)</b>	<b>(3,410)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(3,643)	(3,340)	(3,501)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR COMMUNITY FACILITIES

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	786	804	3,031	2,778	2,778
Targeted rates (other than a targeted rate for water supply)	1,256	1,282	-	-	-
Subsidies and grants for operating purposes	39	221	73	65	253
Fees and charges	70	87	70	64	74
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	-	-	11	10	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>2,151</b>	<b>2,394</b>	<b>3,185</b>	<b>2,917</b>	<b>3,105</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	1,908	1,927	1,892	1,730	1,800
Finance costs	-	-	-	-	-
Internal charges and overheads applied	290	275	255	233	267
Internal interest charged	69	57	41	37	52
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>2,267</b>	<b>2,259</b>	<b>2,188</b>	<b>2,000</b>	<b>2,119</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(116)</b>	<b>135</b>	<b>997</b>	<b>917</b>	<b>986</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	600	379	-	-	-
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	627	(135)	(709)	(520)	(960)
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>1,227</b>	<b>244</b>	<b>(709)</b>	<b>(520)</b>	<b>(960)</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	-	-
- to improve the level of service	1,546	407	-	133	200
- to replace existing assets	78	86	430	395	58
Increase (decrease) in reserves	(513)	(114)	(142)	(131)	(232)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>1,111</b>	<b>379</b>	<b>288</b>	<b>397</b>	<b>26</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>116</b>	<b>(135)</b>	<b>(997)</b>	<b>(917)</b>	<b>(986)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(188)	(172)	(179)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR PLANNING AND REGULATORY

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	193	154	1,015	931	931
Targeted rates (other than a targeted rate for water supply)	1,219	1,287	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-
Fees and charges	631	691	756	716	671
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	-	-	-	-	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>2,043</b>	<b>2,132</b>	<b>1,771</b>	<b>1,647</b>	<b>1,602</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	2,015	1,110	1,431	1,308	1,157
Finance costs	-	22	5	5	11
Internal charges and overheads applied	598	563	641	585	1,270
Internal interest charged	7	6	7	6	6
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>2,620</b>	<b>1,701</b>	<b>2,084</b>	<b>1,904</b>	<b>2,444</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(577)</b>	<b>431</b>	<b>(313)</b>	<b>(257)</b>	<b>(842)</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	-	-	-	-
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	650	(431)	359	290	852
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>650</b>	<b>(431)</b>	<b>359</b>	<b>290</b>	<b>852</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	-	-
- to improve the level of service	-	-	-	-	-
- to replace existing assets	-	37	237	187	71
Increase (decrease) in reserves	73	(37)	(191)	(154)	(61)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>73</b>	<b>-</b>	<b>46</b>	<b>33</b>	<b>10</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>577</b>	<b>(431)</b>	<b>313</b>	<b>257</b>	<b>842</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(19)	(19)	(50)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR LEADERSHIP AND GOVERNANCE

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	2,603	2,670	2,613	2,395	2,395
Targeted rates (other than a targeted rate for water supply)	540	639	-	-	-
Subsidies and grants for operating purposes	115	1,164	53	48	390
Fees and charges	302	114	183	165	418
Internal charges and overheads recovered	-	-	-	-	-
Internal interest income	-	-	-	-	-
Interest and dividends from investments	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>3,560</b>	<b>4,587</b>	<b>2,849</b>	<b>2,608</b>	<b>3,203</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	1,971	2,287	2,715	3,335	1,682
Finance costs	-	1	1	-	-
Internal charges and overheads applied	1,644	1,718	233	213	665
Internal interest charged	31	4	11	10	2
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>3,646</b>	<b>4,010</b>	<b>2,960</b>	<b>3,558</b>	<b>2,349</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(86)</b>	<b>577</b>	<b>(111)</b>	<b>(950)</b>	<b>854</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	1,079	564	1,303	1,277
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	86	(732)	(453)	945	(586)
Gross proceeds from sale of assets	-	-	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>86</b>	<b>347</b>	<b>111</b>	<b>2,248</b>	<b>691</b>
<b>Application of capital funding</b>					
Capital expenditure	-	-	-	-	-
- to meet additional demand	-	-	-	-	-
- to improve the level of service	-	916	-	40	1,545
- to replace existing assets	-	11	35	1,290	7
Increase (decrease) in reserves	-	(3)	(35)	(32)	(7)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>-</b>	<b>924</b>	<b>-</b>	<b>1,298</b>	<b>1,545</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>86</b>	<b>(577)</b>	<b>111</b>	<b>950</b>	<b>(854)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(35)	(32)	(46)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2021 TO 31 MAY 2022 FOR CORPORATE FUNCTIONS

	2020/21 AP \$000	2020/21 Actual \$000	2021/22 LTP/AP \$000	2021/22 AP YTD \$000	2021/22 YTD \$000
<b>Sources of operating funding</b>					
General rates, uniform annual general charges, rates penalties	(160)	(202)	17	16	16
Targeted rates (other than a targeted rate for water supply)	(586)	(815)	-	-	-
Subsidies and grants for operating purposes	-	478	397	363	547
Fees and charges	171	200	170	157	207
Internal charges and overheads recovered	5,314	5,214	4,972	4,558	4,532
Internal interest income	1,295	269	121	131	247
Interest and dividends from investments	761	387	758	696	356
Local authorities fuel tax, fines, infringement fees, and other receipts	88	84	85	78	72
<b>Total operating funding (A)</b>	<b>6,883</b>	<b>5,615</b>	<b>6,520</b>	<b>5,999</b>	<b>5,977</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	5,385	5,875	5,804	5,306	5,074
Finance costs	201	558	617	564	290
Internal charges and overheads applied	165	354	1,720	1,575	392
Internal interest charged	1,006	-	33	29	-
Other operating funding applications	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>6,757</b>	<b>6,787</b>	<b>8,174</b>	<b>7,474</b>	<b>5,756</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>126</b>	<b>(1,172)</b>	<b>(1,654)</b>	<b>(1,475)</b>	<b>221</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	-	-	-	-	-
Development and financial contributions	-	-	-	-	-
Increase (decrease) in debt	1,262	1,215	1,819	1,862	(184)
Gross proceeds from sale of assets	16	15	-	-	-
Lump sum contributions	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>1,278</b>	<b>1,230</b>	<b>1,819</b>	<b>1,862</b>	<b>(184)</b>
<b>Application of capital funding</b>					
Capital expenditure					
- to meet additional demand	-	-	-	-	-
- to improve the level of service	1,336	79	-	229	37
- to replace existing assets	195	325	520	484	112
Increase (decrease) in reserves	(127)	(346)	(355)	(326)	(112)
Increase (decrease) of investments	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>1,404</b>	<b>58</b>	<b>165</b>	<b>387</b>	<b>37</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(126)</b>	<b>1,172</b>	<b>1,654</b>	<b>1,475</b>	<b>(221)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity include the following depreciation/amortisation charge			(523)	(480)	(469)