



**I, Kitea Tipuna, Tumu Whakarae Taupua Interim Chief Executive Officer, hereby  
give notice that  
Finance, Audit & Risk Committee Meeting will be held on:**

**Date:** Tuesday, 2 March 2021  
**Time:** 1.30pm  
**Location:** Council Chamber, Wairoa District Council,  
Coronation Square, Wairoa

# **AGENDA**

## **Finance, Audit & Risk Committee Meeting**

**2 March 2021**

The agenda and associated papers are also available on our website: [www.wairoadc.govt.nz](http://www.wairoadc.govt.nz)

For further information please contact us 06 838 7309 or by email [info@wairoadc.govt.nz](mailto:info@wairoadc.govt.nz)



**Order Of Business**

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- 1 KARAKIA**
- 2 APOLOGIES FOR ABSENCE**
- 3 DECLARATIONS OF CONFLICT OF INTEREST**
- 4 CHAIRPERSON'S ANNOUNCEMENTS**
- 5 LATE ITEMS OF URGENT BUSINESS**
- 6 PUBLIC PARTICIPATION**

A maximum of 30 minutes has been set aside for members of the public to speak on any item on the agenda. Up to 5 minutes per person is allowed. As per Standing Order 15.1 requests to speak must be made to the Chief Executive Officer at least one clear day before the meeting; however this requirement may be waived by the Chairperson. Requests should also outline the matters that will be addressed by the speaker(s).

**7 MINUTES OF THE PREVIOUS MEETING**

Ordinary Meeting - 10 November 2020

Extraordinary Meeting - 19 January 2021

**MINUTES OF WAIROA DISTRICT COUNCIL  
FINANCE, AUDIT & RISK COMMITTEE MEETING  
HELD AT THE COUNCIL CHAMBER, WAIROA DISTRICT COUNCIL, CORONATION SQUARE, WAIROA  
ON TUESDAY, 10 NOVEMBER 2020 AT 1.30PM**

**PRESENT:** His Worship the Mayor Craig Little, Cr Jeremy Harker, Cr Denise Eaglesome-Karekare, Mr Philip Jones (Independent Member), Cr Danika Goldsack (via video-conferencing)

**IN ATTENDANCE:** **Kitea Tipuna** (Tumu Whakarae Taupua Interim Chief Executive), **Kimberley Tuapawa** (Pouwhakarae – Pārongo/Wheako Kiritaki Group Manager Information and Customer Experience), **Simon Mutohori** (Kaiwhakahaere Ratonga Kiritake-Waeture/Customer Service Manager – Regulatory), **Lauren Jones** (Kaikaute Putea/Financial Accountant), **Courtney Hayward** (Kaiurungi Matua Kaupapa Here me te Mana Arahi/Senior Policy and Governance Advisor), **Gay Waikawa** (Kaiurungi Mana Arahi/Governance Officer), **Tyler Trafford-Misson** (Kaiurungi Mana Ārahi/Whakawhanake Ōhanga Governance and Economic Development Officer)

**1 KARAKIA**

Karakia was given by Mr Kitea Tipuna.

**2 APOLOGIES FOR ABSENCE**

Nil

**3 DECLARATION OF CONFLICT OF INTEREST**

None.

**4 CHAIRPERSON'S ANNOUNCEMENTS**

None.

**5 LATE ITEMS OF URGENT BUSINESS**

None.

**6 PUBLIC PARTICIPATION**

A maximum of 30 minutes has been set aside for members of the public to speak on any item on the agenda. Up to 5 minutes per person is allowed. As per Standing Order 14.14 requests to speak must be made to the meeting secretary at least one clear day before the meeting; however, this requirement may be waived by the Chairperson.

**7 MINUTES OF THE PREVIOUS MEETING****COMMITTEE RESOLUTION 2020/131**

Moved: Cr Jeremy Harker

Seconded: Mr Philip Jones

That the minutes [and confidential minutes] of the Ordinary Meeting held on 29 September 2020 and the Extraordinary Meeting held on 20 October 2020 be confirmed with amendments.

**CARRIED**

**8 GENERAL ITEMS****8.1 FINANCIAL PERFORMANCE TO 30 SEPTEMBER 2020****COMMITTEE RESOLUTION 2020/132**

Moved: Cr Denise Eaglesome-Karekare

Seconded: Cr Jeremy Harker

That the Committee receive the report.

**CARRIED**

The Kaikaute Putea/Financial Accountant presented on behalf of the Pouwhakarae – Pūtea/Tautāwhi Rangapū Group Manager Finance and Corporate Support as he was not able to attend the meeting due to flooding.

This report is a summary report and provides information on Council's operating financial performance for the 3 months to 30 September 2020. It also provides an update on Council's progress against objectives established and decisions previously made in the Annual Plan 2019-20 and Long-term Plan 2018-28.

The full Quarter 1 Performance report will be presented to Council at its meeting on 1 December 2020.

Variance explanations (30 September 20 actual compared to Year to Date annual plan) was discussed at length for expenditure which Council has received for capital subsidy and grant funding and for which has not been budgeted for.

The Committee discussed further:

- Quarterly report.
- Resource needed for managing projects.
- Significant income, additional and also capital expenditure.
- Smart reporting.
- PGF funding.
- Risk management and transparency.

## **8.2 PROGRESS UPDATE ON DEVELOPMENT OF LONG TERM PLAN AND DISCUSSION OF RISK MANAGEMENT SCHEDULE**

### **COMMITTEE RESOLUTION 2020/133**

Moved: Cr Jeremy Harker

Seconded: Cr Danika Goldsack

That the Committee receive the report.

**CARRIED**

The Pouwhakarae – Pārongo/Wheako Kiritaki Group Manager Information and Customer Experience reported an update of the Long Term Plan (LTP) is tracking to Schedule. Time sensitive tasks including development of draft asset management plans, 10 year budgets, consultation with the community of a rates review, internal review of Council's LTP policies and a process for Council's pre-engagement is being organised for January 2021.

Council also has a review with elected members around levels of service, and a secondary review to refine standards of service and performance across activities.

The Committee discussed:

- internal resources have the capacity and capability.
- planning for the unknowns.
- 3 Waters resourcing.

## **8.3 HEALTH & SAFETY UPDATE**

### **COMMITTEE RESOLUTION 2020/134**

Moved: Cr Denise Eaglesome-Karekare

Seconded: Mr Philip Jones

That the Committee receive the report.

**CARRIED**

The Committee discussed at length the lone worker and update on this matter is to be brought back to the Committee.

The Committee discussed:

- Managing of risks.
- Dealing with staff deal with dissatisfied customers outside of work.

## DISCUSSION – FAaR COMMITTEE WORK PLAN – 10 NOVEMBER 2020

ACTION TO BE TAKEN	RESPONSIBLE	CLOSED/OPEN
Establish an outstanding report to management register with a regular update.		Ongoing
Full draft Annual report NLT 29 Sept 2020 to be reviewed by FAR before submitting to Auditors	Finance and Corporate Support Department	Closed
Interim report on risk against Council risk policy – update on progress	Interim Chief Executive	Ongoing
Provide an update where Council is at with all policies and bylaws.	Pouwhakarae – Pārongo/Wheako Kiritaki Group Manager Information and Customer Experience	Open
Capitalisation policy	Pouwhakarae – Pūtea/Tautāwhi Rangapū Group Manager Finance and Corporate Support), and (Pouwhakarae – Hua Pūmau Hapori/Ratonga Group Manager Community Assets and Services	Open
Gap analysis of renewals programme	Pouwhakarae – Pūtea/Tautāwhi Rangapū Group Manager Finance and Corporate Support), and (Pouwhakarae – Hua Pūmau Hapori/Ratonga Group Manager Community Assets and Services	Open
Depreciation of gap and level of service – renewals programme – Report on where Council is at.	Pouwhakarae – Pūtea/Tautāwhi Rangapū Group Manager Finance and Corporate Support), and (Pouwhakarae – Hua Pūmau Hapori/Ratonga Group Manager Community Assets	Open

	and Services	
Provide update on lone worker – health & safety	Kaiurungi      Kore Whakawhara      Zero Harm Officer	Open
Provide update – Forecast procedure – half yearly and March of every year.	Finance      and Corporate      Support Department	Open
<p><u>The Committee discussed:</u></p> <ul style="list-style-type: none"> <li>• Closed Annual action to be closed.</li> <li>• Change of name to position title under column “Responsible”</li> <li>• Review of all policies.</li> <li>• Capitalisation policy in progress, GAP analysis ore renewals programme and depreciation of gap and level of service – renewals programme to go to Extraordinary Infrastructure Committee on Tuesday, 22 December 2020 and go to FAaR Committee for information.</li> <li>• Lone worker – update.</li> <li>• Leave Forecast procedure open until completed.</li> </ul>		

The Meeting closed at 2.27pm with a karakia by Mr Kitea Tipuna.

The minutes of this meeting were confirmed at the Finance, Audit & Risk Committee Meeting held on 2 March 2021.

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CHAIRPERSON

**MINUTES OF WAIROA DISTRICT COUNCIL  
EXTRAORDINARY FINANCE, AUDIT & RISK COMMITTEE MEETING  
HELD AT THE COUNCIL CHAMBER, WAIROA DISTRICT COUNCIL, CORONATION SQUARE, WAIROA  
ON TUESDAY, 19 JANUARY 2021 AT 12.30PM**

**PRESENT:** His Worship the Mayor Craig Little, Cr Jeremy Harker, Cr Denise Eaglesome-Karekare (From 12.35pm), Mr Philip Jones

**IN ATTENDANCE:** **Kitea Tipuna** (Tumu Whakarae Taupua Interim Chief Executive), **Kimberley Tuapawa** (Pouwhakarae – Pārongo/Wheako Kiritaki Group Manager Information and Customer Experience), **Gary Borg** (via Zoom) (Pouwhakarae – Pūtea/Tautāwhi Rangapū Group Manager Finance and Corporate Support), **David Doole** (Kaiurungi Matua Take/Senior Rates Officer), **Stephen Heath** (Pouwhakarae-Hua Pumau Hapori/Ratonga/Group Manager Community Assets and Services, **Gay Waikawa** (Kaiurungi Mana Arahi/Governance Officer)

**1 KARAKIA**

Karakia was given by Gary Borg

**2 APOLOGIES FOR ABSENCE**

**APOLOGIES**

**COMMITTEE RESOLUTION 2021/135**

Moved: Cr Jeremy Harker

Seconded: Mr Philip Jones

That the apologies received from Councillors Danika Goldsack and Hine Flood be accepted and leave of absence granted.

**CARRIED**

**3 DECLARATIONS OF CONFLICT OF INTEREST**

None.

**4 PUBLIC PARTICIPATION**

None.

## 5 GENERAL ITEMS

### 5.1 6 YEARLY REVIEW OF RATES REMISSION AND POSTPONEMENT POLICIES

#### COMMITTEE RESOLUTION 2021/136

Moved: Cr Jeremy Harker

Seconded: Cr Denise Eaglesome-Karekare

That the Committee endorses a proposal to publicly consult on changes and additions to rates remission policies and policies on remission or postponement of rates on Māori freehold land with minor amendments.

**CARRIED**

The Kaiurungi Mate Take/Senior Rates Officer advised tht if a Council wishes to introudce a remission and/or postponement of rates policy, it must first introduce policies that provide for this, using the special consultative procedure.

Council has no rates postponement policies. The last comprehensive review of all rates remission policies, postponement policies and policies on remission or postponement of rates on Māori freehold land occurred in June 2015.

The preferred option is to consult on changes to rate remission policies, rate postponement policies and policices on remission or postponement of rates on Maori freehold land rather than maintain the status quo.

The Committee discussed:

- Maximising awareness and interest.
- Simple version on policies on website.
- Feedback from Maori constituents, Iwi, hapu etc.
- Change wording from Valuation NZ to Valuation Service Provider
- Legal opinion on rates policies
- Delegations for administering policy.

### 5.2 PROGRESS UPDATE ON DEVELOPMENT OF LONG TERM PLAN

#### COMMITTEE RESOLUTION 2021/137

Moved: Mr Philip Jones

Seconded: His Worship the Mayor Craig Little

That the Committee receive the report.

**CARRIED**

A report was presented on the Progress Update on the Development of Long Term Plan (LTP) and the process for pre-engagement with the community.



The Committee discussed:

- Pre-engagement has begun.
- Overview of Levels of Service document being Our Activities (what they are), Our Levels of Service, Cost of Service, Funding of Service and Costs versus Level of service.

**5.3      ADOPTION OF LONG TERM PLAN FORECASTING ASSUMPTIONS**

**COMMITTEE RESOLUTION 2021/138**

Moved:     Cr Jeremy Harker

Seconded: Cr Denise Eaglesome-Karekare

That the Committee receives the 2021-2031 LTP forecasting assumptions attached as **Appendix 1** and recommends to Council that it be adopted with minor amendments.

**CARRIED**

The Pouwhakarae-Parongo/Wheako Kiritaki Group Manager Information and Customer Experience presented a report on the 2021-2031 Long Term Plan (LTP) forecasting assumptions.

The Forecasting Assumptions & Risks outlines Water reform, Inflation, Climate Change and Natural Disaster, Funding Sources, Bank Funding, Rating, Useful Lives of Significant Assets, Currency Movements & Asset Values, Consent Renewals, New and Replacement Assets, Capital Work, Capital Works Costs, Land Transport Funding, General Population and Household Change, Ageing Population and Single Person Household Change, Council Policy, Governance, Contracts and External Factors.

The Committee discussed:

- Change of heading from Bank Funding to External Borrowing Sources

The Committee discussed the impact of children jumping off the Wairoa bridge. The Interim Chief Executive Officer will engage with NZTA.

**The Meeting closed at 1.48pm with a karakia by Mr Gary Borg.**

**The minutes of this meeting were confirmed at the Extraordinary Finance, Audit & Risk Committee Meeting held on 2 March 2021.**

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**CHAIRPERSON**

## 8 GENERAL ITEMS

### 8.1 HEALTH & SAFETY UPDATE

**Author:** Kevin Stevenson, Kaiurungi Kore Whakawhara Zero Harm Officer

**Authoriser:** Kitea Tipuna, Tumu Whakarae Taupua Interim Chief Executive Officer

**Appendices:** 1. February 2021 [↓](#)

#### 1. PURPOSE

- 1.1 This report provides information for Committee on Council's health and safety (H&S) matters. No decisions are required by Committee at this stage.

#### RECOMMENDATION

The Kaiurungi Kore Whakawhara Zero Harm Officer RECOMMENDS that Committee receive the report.

#### 2. BACKGROUND

- 2.1 Regular reporting of health and safety compliance ensures that Wairoa District Council recognises its moral and legal responsibility to provide a safe and healthy work environment for its workers (employees, contractors, and volunteers). This commitment extends to ensuring its operations do not place the local community at risk of injury, illness, or property damage.
- 2.2 Consideration of this matter contributes to Council's vision of 'Connected Communities; Desirable Lifestyles; Treasured Environments', it also contributes to the following community outcomes:
- A safe and secure community.
  - A lifetime of good health and well-being.
  - A safe and integrated transport system.
  - Strong district leadership and a sense of belonging.
  - Safe and accessible recreational facilities.

#### 3. CURRENT SITUATION

**Hazard Identification/Register/Accident or Near Miss Reports:** Five incidents have been reported for the period since the Committee's last update in October. The incident reporting has increased with greater awareness of staff to report potential hazards and minor incidents that may have not been reported in the past. This is a result of new staff coming to the Council that have worked in large organisations that have a very highly imbedded safety culture. Two incident of staff abuse have been reported and were of a minor nature and have been resolved with apologies offered to staff. An electrical fault caused a staff member to receive a minor shock due to faulty electrical adaptor. This has been replaced and the electrical circuitry has been checked by an

electrician. The remaining incidents were minor and remedied at the time of reporting. Covid-19 level 2 had very little effect on the council's day to day operation as the staff are still very aware of the extra precautions required at this level. New signage and hand sanitiser was provided at reception for customers and visitors to the Council. A trial will be conducted on an updated Lone worker device that has been in service with the Animal Control Team for the last two years. A trail procedure has been completed and will be finalised when the trial is complete.

### **3.1 Staff Training**

First Aid Training for staff certificate renewals will begin in April and is to be provided by St John and new staff will be offered opportunity to do the full course.

### **3.2 Health and Safety Committee.**

The Committee meet on the 18th of February with a full agender and received reports on Lone worker devices and vehicle speeds and tracking. Training options were discussed for new Health and Safety reps that have just begun their term and will require some new training.

### **3.4 Safety Audits Summary**

Several on site safety inspections have been undertaken on Sewage Pump Station fencing and the playground at Alexander park. This work is ongoing and will be completed soon.

### **3.5 Collaborative Health and Safety Project.**

The Council Health and Safety Officers in Hawks bay have met at their six-monthly meeting and will be working together on several projects to standardise procedures on conducting contractor auditing and site visits .

The Committee is asked to consider the content of this report and advice of any practice or process changes.



### **Further Information**

<http://www.worksafe.govt.nz/worksafe/>

<https://www.sitesafe.org.nz/>

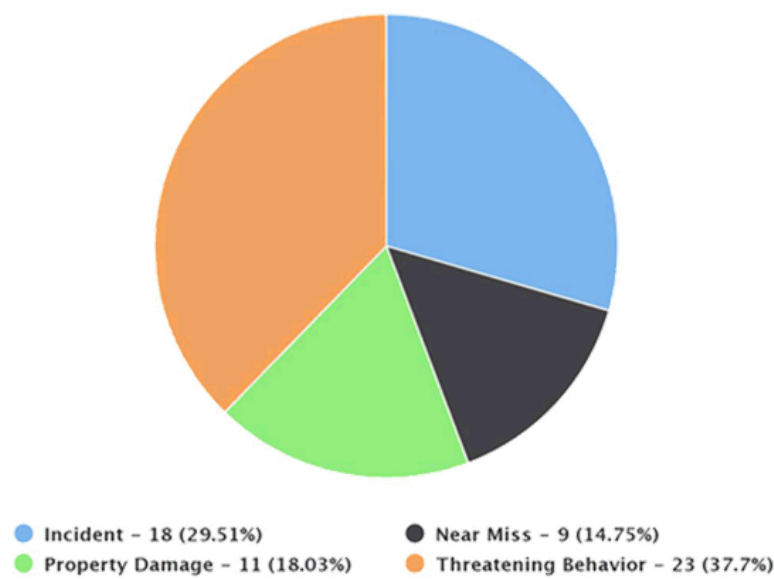
<http://www.guardianangelsecurity.co.nz/>

### **Signatories**

	
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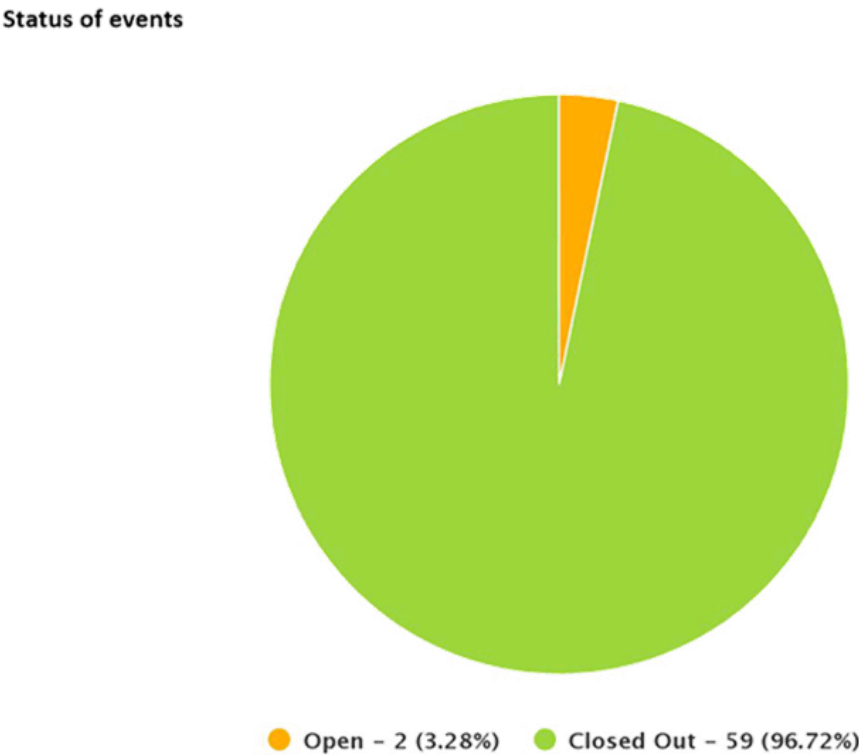
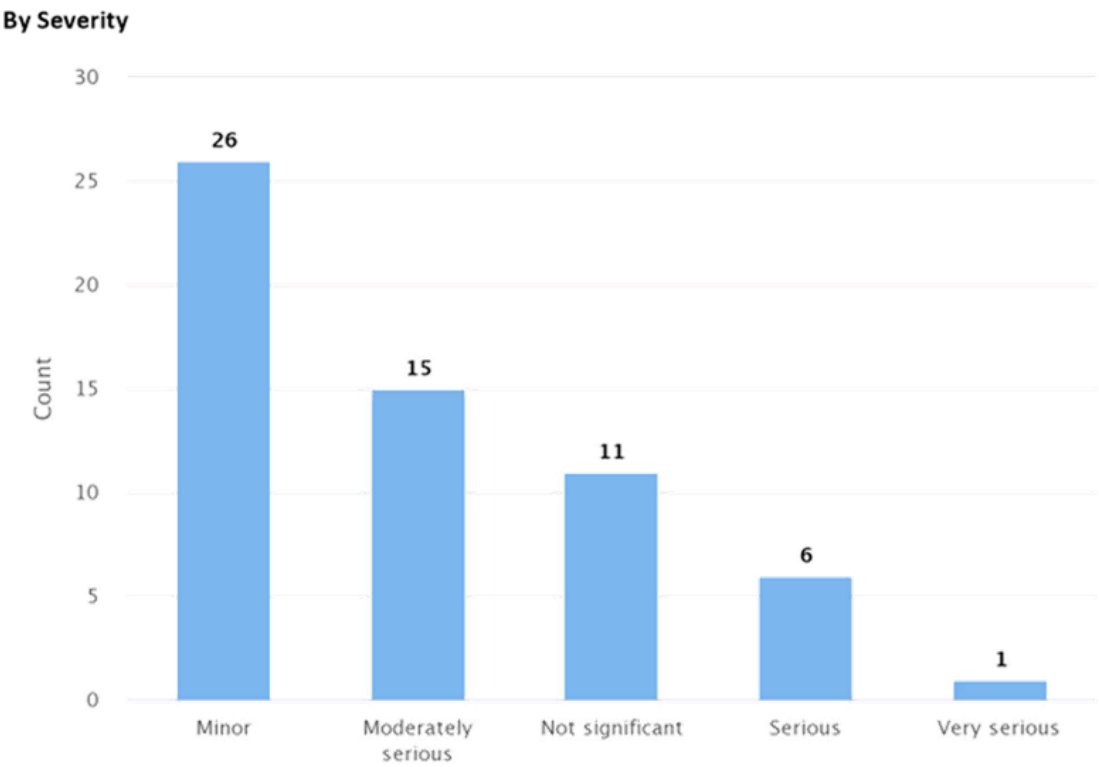
Author Kevin Stevenson	Approved by Kitea Tipuna
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Type of event



Event reported over time





**8.2 FINANCIAL PERFORMANCE TO 31 JANUARY 2021**

**Author:** Lauren Jones, Kaikaute Putea Financial Accountant

**Authoriser:** Gary Borg, Pouwhakarae – Pūtea / Tautāwhi Rangapū Group Manager  
Finance and Corporate Support

**Appendices:** 1. January 2021 monthly report [↓](#)

**1. PURPOSE**

- 1.1 This summary report provides information on Council's operating financial performance for the 7 months to 31 January 2021 and forecast to 30 June 2020. No decisions are required by Committee at this stage.
- 1.2 This is an information report-only report because it provides an update on Council's progress against objectives established and decisions previously made in the Annual Plan 2020-21 and Long-term Plan 2018-28.
- 1.3 The full half year performance report was presented to Council at its meeting on 09 February 2021.

**RECOMMENDATION**

The Kaikaute Putea Financial Accountant RECOMMENDS that Committee receive the report.

**2. BACKGROUND**

- 2.1 Council's minimum statutory obligations regarding reporting, public accountability and financial management are contained in Part 6 of the Local Government Act 2002. Monitoring financial performance on Council's behalf is included in the Committee's Terms of Reference.
- 2.2 Beyond this, regular performance reporting is good practice, keeping Council and the community informed of its financial performance and position.
- 2.3 In addition, reporting during the year provides an indication of full year outcomes and informs the decision-making process for each subsequent Annual Plan and Long-term Plan.
- 2.4 The financial performance report, attached as **Appendix 1**, sets out the financial results.

**References (to or from other Committees)**

Financial Performance reports are delivered to the Finance, Audit and Risk Committee every month.

Full Performance reports are delivered to Council every quarter.

**Confirmation of statutory compliance**

In accordance with section 76 of the Local Government Act 2002, this report is approved as:

- a. containing sufficient information about the options and their benefits and costs, bearing in mind the significance of the decisions; and,
- b. is based on adequate knowledge about, and adequate consideration of, the views and preferences of affected and interested parties bearing in mind the significance of the decision.

**Signatories**

	
Author Lauren Jones	Approved by Gary Borg



# **MONTHLY REPORT**

**TO 31 JANUARY 2021**



**WAIROA**  
**DISTRICT COUNCIL**

## INTRODUCTION

This monthly report covers the period 1 July 2020 to 31 January 2021. This report discusses the impact of PGF and other externally funded projects, which influence our financial performance for the period. These impacts are identified and the underlying performance (removing the impact of one-off externally funded revenue and expenses) is used when assessing year on year metrics.

This report also includes the forecast to year end prepared for the half year report to 31 December 2020. The activity managers estimated project and operational costs and revenues to estimate the full year financial results and commentary is provided on any significant resultant variances.

## FINANCIAL COMMENTARY

At the end of January 2021, Wairoa District Council had an underlying surplus\* on operations of \$926,000 against a YTD budget of \$5,541,000. The variance relates to primarily to \$4,904,000 in NZTA general / renewals subsidy revenue that was budgeted for but has not been received YTD.

The forecast to 30 June 2021 results in an underlying surplus\* on operations of \$5.53 million against a budget of \$8.59 million. The main cause of this variance is again NZTA subsidies, with the current forecast indicating that \$2.5 million of budgeted subsidies may not be received.

The NZTA subsidies are dependent on phasing of workplans, with PGF projects and subsidies covering a lot of the planned capital work YTD. As NZTA subsidies also relate to capital work, the corresponding reduction in expenditure does not offset in the YTD surplus. Total forecast capital works specified in the funding impact statement for transport exceed budget, demonstrating the impact of PGF funding on improving our roading infrastructure where the budget had relied on NZTA subsidies. Council is better off having a capital project fully funded by PGF rather than partially funded by NZTA and/or reserves.

Confirmation of budgeted maintenance funding from NZTA was received in December 2020. Therefore workplans for the next 5 months include increased focus on NZTA-funded maintenance and capital works, with the intention to utilise and receive all budgeted maintenance and capital contributions from NZTA by year end. The residual subsidy gap forecast to year end relates primarily to budgeted emergency works. This NZTA subsidy is dependent on the frequency and severity of storm events requiring remedial work, with the current financial year not impacted as much to date as previous years therefore resulting in the reduced forecast to year end.

Works budgeted using NZTA funding have a contribution from Council which is either rated for or funded from reserves or loans. Therefore any projects rated for but not completed this financial year will be funded from reserves in future years, meaning there is no duplication in rating. Furthermore, as the Council has not been fully rating for depreciation or recovery of exiting loans in transport there is no risk that funds collected from rates in this activity are duplicated.



# NGĀ TAUĀKĪ PŪTEA

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## FINANCIAL STATEMENTS

## HE TAUĀKĪ PŪTEA WHIWHI ME TE PŪTEA WHAKAHAERE

### STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

For the period ended 31 January 2021

	YTD				Full year (30 June)			
	Actual \$000	Underlying \$000	AP \$000	2020 \$000	Forecast \$000	Underlying \$000	AP \$000	2020 \$000
<b>Revenue</b>								
Rates	8,159	8,159	8,160	6,587	13,987	13,987	13,987	13,215
Subsidies and grants	13,557	7,661	11,913	7,305	30,096	17,650	20,211	18,453
Petrol tax	43	43	52	33	81	81	88	75
Fees and charges	1,405	1,405	1,292	1,342	2,212	2,212	2,096	1,954
Investment revenue	80	80	541	454	268	268	1,154	750
Miscellaneous revenue	-	-	-	-	-	-	-	768
<b>Total revenue</b>	<b>23,244</b>	<b>17,348</b>	<b>21,958</b>	<b>15,721</b>	<b>46,644</b>	<b>34,198</b>	<b>37,536</b>	<b>35,215</b>
<b>Expense</b>								
Water supply	1,302	1,302	1,075	1,315	2,068	2,068	1,731	2,369
Stormwater	324	324	331	287	561	561	507	554
Wastewater	1,571	1,315	1,016	1,338	2,160	1,874	1,739	4,393
Solid waste	955	955	1,118	940	1,845	1,845	1,915	1,900
Transport	7,617	7,477	7,843	5,857	13,752	13,612	13,277	13,862
Community facilities	1,382	1,382	1,472	1,272	2,435	2,435	2,525	2,508
Planning and regulatory	1,017	956	1,570	846	1,809	1,748	2,696	1,980
Leadership and governance	2,806	2,050	2,054	1,690	4,737	3,916	3,538	3,348
Corporate	729	661	416	581	1,025	860	1,021	980
<b>Total expense</b>	<b>17,703</b>	<b>16,422</b>	<b>16,895</b>	<b>14,126</b>	<b>30,392</b>	<b>28,919</b>	<b>28,949</b>	<b>31,894</b>
<b>Net surplus (deficit) operations</b>	<b>5,541</b>	<b>926</b>	<b>5,063</b>	<b>1,595</b>	<b>16,252</b>	<b>5,279</b>	<b>8,587</b>	<b>3,321</b>
Subvention income	-	-	-	-	250	250	-	200
Taxation	-	-	-	-	-	-	-	-
<b>Net surplus (deficit) for period</b>	<b>5,541</b>	<b>926</b>	<b>5,063</b>	<b>1,595</b>	<b>16,502</b>	<b>5,529</b>	<b>8,587</b>	<b>3,521</b>
<b>Other comprehensive revenue and expense</b>								
Fair value movement PP&E	-	-	-	-	-	-	-	6,039
Fair value movement in equity investments	-	-	-	15	-	-	-	(2)
<b>Total comprehensive revenue and expense for the period</b>	<b>5,541</b>	<b>926</b>	<b>5,063</b>	<b>1,610</b>	<b>16,502</b>	<b>5,529</b>	<b>8,587</b>	<b>9,558</b>



	YTD underlying variance				Forecast underlying variance		
	\$000	%		\$000	%		
Revenue							
Rates	(1)	0%		-	0%		
Subsidies and grants	(4,252)	-36%	A	(2,561)	-13%	A	
Petrol tax	(9)	-17%		(7)	-8%		
Fees and charges	113	9%		116	6%		
Investment revenue	(461)	-85%	B	(886)	-77%	B	
Miscellaneous revenue	-	0%		-	0%		
Total revenue	(4,610)	-21%		(3,338)	-9%		
Expense							
Water supply	227	21%	C	337	19%	C	
Stormwater	(7)	-2%		54	11%		
Wastewater	299	29%	D	135	8%		
Solid waste	(163)	-15%	E	(70)	-4%		
Transport	(366)	-5%		335	3%		
Community facilities	(90)	-6%		(90)	-4%		
Planning and regulatory	(614)	-39%	F	(948)	-35%	F	
Leadership and governance	(4)	0%		378	11%		
Corporate	245	59%	G	(161)	-16%	G	
Total expense	(473)	-3%		(30)	0%		
Subvention income	0	0%		250	100%	B	

**Variance explanations (underlying actual YTD and underlying forecast compared to annual plan)**

- A** Underlying subsidies and grant income YTD is 40% (\$4.1m) less than budgeted. This amount relates primarily to NZTA subsidies that have not been received due to the phasing of unbudgeted PGF projects ahead of NZTA programs (PGF revenue has been removed in calculating the underlying result). By year end it is expected that some of these NZTA works will have been completed and the subsidies claimed, however the forecast revenue still has a shortfall of \$2.5 million.
- B** Investment income is lower than budgeted both YTD and at forecast year end. \$250k of this relates to the change of income received from the subsidiary QRS Limited - a dividend had been budgeted for the same amount that is now expected to be received by year end as a subvention payment which appears in a different part of this financial statement. The remaining variance relates to budgeted property sales that are no longer expected to be complete by year end (\$245k) and reduced interest revenue and market gain on investments due to the impacts of COVID-19.
- C** Water supply expenses YTD are \$227k (21%) higher than budgeted. By year end it is expected that the variance will have increased to \$337k (19%). The main variances to budget at year end relate to higher than budgeted depreciation on revalued assets along with unbudgeted consultancy expenditure.
- D** Wastewater expenses are \$299k (29%) higher than budgeted. YTD there has been \$136k of unbudgeted maintenance on the Māhia and Ōpoutama schemes. Operations and maintenance costs on the Tuai and Wairoa schemes also exceed budget by \$109k. Contract management costs are also \$40k higher than budgeted.
- E** Solid waste expenditure YTD is \$163k (15%) below budget due to the timing of levy payment (\$65k less than budgeted YTD), reduced recycling (\$26k) and landfill monitoring (\$30k) costs. These costs are expected to be back on track to budget by year end.
- F** Planning and regulatory costs YTD are 39% (\$614k) lower than budgeted, which is mostly due to unspent YTD budget for the district plan and e plan including consulting (\$405k). These funds are not expected to be spent in the next 6 months, which is the main reason for the favourable variance in expenditure at year end.
- G** Corporate expenses are \$245k (59%) above budget YTD but expected to be \$161k (16%) below budget by year end. Budget phasing has impacted some costs YTD, however the main impact on the year end forecast is multiple small savings in a number of areas such including software and property maintenance, subscriptions, consultancy and staff travel and training.

## RECONCILIATION: REVENUE AND EXPENDITURE RELATING TO UNBUDGETED PROJECTS AND GRANTS

The Wairoa District Council has been successful in securing external funding for a number of projects. These grants are primarily recognised as revenue in proportion to the amount of expenditure.

Some expenditure (especially in relation to PGF funding for transport projects) is capital (reflected in the FIS and the increase in assets on the balance sheet): the revenue is shown in the statement of comprehensive revenue and expense. The subsidy and grant revenue received will show a positive variance to budget.

For projects with operational spend, both the revenue and expenditure is shown in the statement of comprehensive revenue and expense. The operational spend variances are therefore affected by this project expenditure. Below is a breakdown of key project amounts recognised as revenue and operational expenditure:

	YTD	Forecast
	\$000	\$000
<b>REVENUE</b>		
Alternate Nuhaka- Ōpoutama Rd Investigation	34	140
Māhia East Coast Road Traction Sealing	2579	2,910
Nuhaka River road	929	925
Pātangata Bridge	694	695
Rangatahi Dropout	778	1,100
Recovery Emergency Event Costs	57	57
Regional Digital hub Income	82	121
Wairoa Youth Employment Subsidy	192	192
Waste management grants & subsidies	124	210
Wairoa CBD upgrade PGF funding	327	424
Three Waters funding	100	5,672
<b>Total unbudgeted revenue</b>	<b>5,896</b>	<b>12,446</b>
<b>OPERATIONAL EXPENSES</b>	<b>\$000</b>	<b>\$000</b>
Alternative Route Nuhaka- Ōpoutama Rd Investigation	140	140
Emergency Event Costs	61	61
Wairoa Youth into Employment	192	192
Wairoa CBD upgrade PGF funding	438	475
Project Support	38	32
Sewerage Resource Consent Discharge	256	286
Digital Hub expenses	88	122
Three Waters funded operational expenses	68	165
<b>Total unbudgeted operational expenses</b>	<b>1,281</b>	<b>1,473</b>

The statement of comprehensive revenue and expense can therefore be adjusted to show the surplus (deficit) excluding these one-off amounts.

The variance in adjusted revenue relates NZTA general / renewals subsidies revenue that was budgeted for but has not been received. The NZTA subsidies are dependent on phasing of workplans. Other subsidies have taken precedence and therefore funded a portion of the capital works in transport. Therefore although the total capital work forecast to be completed in transport by year end is greater than budgeted, the composition of funding source differs to the annual plan.

## HE TAUĀKĪ TU PŪTEA

## STATEMENT OF FINANCIAL POSITION

As at 31 January 2021

	YTD		Full Year			Variance		
	Actual \$000	AP \$000	Forecast \$000	AP \$000	2020 \$000	\$000	%	
<b>Current Assets</b>								
Cash and cash equivalents	7,392	1,890	786	1,972	2,795	5,502	291%	A
Inventories	78	58	53	58	78	20	34%	
Trade and other receivables	8,396	(746)	3,906	3,120	7,305	9,142	100%	B
Financial assets at fair value	-	-	-	-	2,072	-	0%	
<b>Total current assets</b>	<b>15,866</b>	<b>1,202</b>	<b>4,745</b>	<b>5,150</b>	<b>12,250</b>			
<b>Current liabilities</b>								
Trade and other payables	7,561	6,839	6,161	9,782	7,988	722	12%	
Advance funding - PGF	5,723	-	1,500	-	1,000	5,723	100%	C
Borrowings	-	-	-	-	-	-	0%	
<b>Total current liabilities</b>	<b>13,284</b>	<b>6,839</b>	<b>7,661</b>	<b>9,782</b>	<b>8,988</b>			
<b>Working Capital</b>	<b>2,582</b>	<b>(5,637)</b>	<b>(2,916)</b>	<b>(4,632)</b>	<b>3,262</b>			
<b>Non-current assets</b>								
Property, plant and equipment	271,423	283,865	269,085	279,284	274,975	(7,144)	-2%	
Work in progress	17,006	11,708	32,763	20,604	5,252			
Investment in subsidiary	1,250	1,250	1,250	1,250	1,250	-	0%	
Investment property	405	405	405	-	383	-	0%	
Biological asset - forestry	115	260	115	260	115	(145)	-56%	D
Available for sale financial assets	21	37	23	23	21	(16)	-43%	
Intangible assets	24	37	25	198	37	(13)	-35%	
Financial assets held to maturity	144	-	144	-	148	(83)	-1%	
Financial assets at fair value	5,899	6,126	5,978	8,256	3,882	550	10%	
<b>Total non-current assets</b>	<b>296,287</b>	<b>303,688</b>	<b>309,788</b>	<b>309,875</b>	<b>286,063</b>			
<b>Non-current liabilities</b>								
Employee entitlements	66	75	112	112	66	(9)	-12%	
Landfill aftercare	1,197	1,055	1,197	730	1,197	142	13%	
Borrowings	12,004	8,100	9,000	10,901	8,000	3,904	48%	E
<b>Total non-current liabilities</b>	<b>13,267</b>	<b>9,230</b>	<b>10,309</b>	<b>11,743</b>	<b>9,263</b>			
<b>Net assets</b>	<b>285,602</b>	<b>288,821</b>	<b>296,563</b>	<b>293,500</b>	<b>280,062</b>			
<b>Represented by</b>								
<b>Equity</b>	<b>285,602</b>	<b>288,821</b>	<b>296,563</b>	<b>293,500</b>	<b>280,062</b>			

## Variance explanations (31 January 2021 actual compared to YTD annual plan)

- A** Cash is \$5.5m than budgeted, due to receipts from the 3 Waters, which are held in short-term interest bearing accounts.
- B** Trade and other receivables are \$9m higher than budgeted. This is due to timing of billing and collections compared to budget.
- C** The variance in advance funding - PGF relates to timing of funding receipts and payments and expenditure.
- D** The valuation received for the Council's forestry asset as at 30 June 2020 was lower than budgeted. The forest is revalued every 3 years and this valuation took a more comprehensive approach resulting in a more accurate however lower than expected value.
- E** Borrowings are \$3.9m higher than budgeted. Borrowings are used to fund capital projects to ensure intergenerational equity in costs. A short term loan was drawn from LFGA in January and will be repaid 27 April utilising funds held in cash reserves.



## HE TAUĀKĪ MANA TAURITE

### STATEMENT OF CHANGES IN EQUITY

For the period ended 31 January 2021

	YTD		Full Year		
	Actual \$000	AP \$000	Forecast \$000	AP \$000	Actual \$000
Total equity - opening balance	280,061	283,758	280,061	284,913	270,504
Net surplus (deficit) for period	5,541	5,063	16,502	8,587	3,521
Other comprehensive income	-	-	-	-	6,037
Total comprehensive income	5,541	5,063	16,502	8,587	9,558
<b>Total equity - closing balance</b>	<b>285,602</b>	<b>288,821</b>	<b>296,563</b>	<b>293,500</b>	<b>280,062</b>
<b>Components of equity</b>					
Ratepayers equity - opening balance	140,139	143,178	140,139	137,936	135,156
Net surplus/(deficit) for period	5,541	5,063	16,502	8,587	3,521
Transfers to restricted reserves	368	-	368	(2,196)	7,166
Transfers from restricted reserves	(289)	-	(289)	4,250	(5,846)
Transfer from revaluation reserve	(2,534)	-	(2,534)	-	3,503
<b>Ratepayers equity - closing balance</b>	<b>143,225</b>	<b>148,241</b>	<b>154,186</b>	<b>148,577</b>	<b>143,500</b>
Special funds - opening balance	21,375	20,005	21,375	20,003	22,076
Transfer to ratepayers equity	289	-	289	(4,250)	5,846
Transfer from ratepayers equity	(368)	-	(368)	2,196	(7,166)
<b>Special funds - closing balance</b>	<b>21,296</b>	<b>20,005</b>	<b>21,296</b>	<b>17,949</b>	<b>20,756</b>
Revaluation reserves - opening balance	118,547	120,575	118,547	126,974	113,272
Net transfer to ratepayers equity	2,534	-	2,534	-	(3,503)
Transfer to revaluation	-	-	-	-	6,037
<b>Revaluation reserves - closing balance</b>	<b>121,081</b>	<b>120,575</b>	<b>121,081</b>	<b>126,974</b>	<b>115,806</b>
<b>Total equity - closing balance</b>	<b>285,602</b>	<b>288,821</b>	<b>296,563</b>	<b>293,500</b>	<b>280,062</b>



**HE TAUĀKĪ KAPEWHITI**

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**STATEMENT OF CASHFLOWS**

For the period ended 31 January 2021

		YTD	Full year	
		Actual \$000	Forecast	AP 2020 \$000
<b>Cash flows from operating activities</b>				
<i>Cash was provided from:</i>	Rates received	5,267	13,929	14,737
	Other revenue	20,548	35,615	22,752
	Investment income	80	268	1,154
<i>Cash was applied to:</i>	Payments to suppliers and employees	(12,502)	(24,200)	(19,129)
	Interest paid	(105)	(90)	(1,186)
<b>Net cash flows from operating activities</b>		<b>13,288</b>	<b>25,522</b>	<b>18,328</b>
<b>Cash flows from investing activities</b>				
<i>Cash was provided from:</i>	Sale of property, plant and equipment	-	-	16
	Insurance proceeds	-	-	199
	Sale of financial assets	2,072	2,072	-
<i>Cash was applied to:</i>	Purchase of financial assets	(2,013)	(2,092)	(2,115)
	Purchase of property, plant and equipment	(11,754)	(27,511)	(20,604)
<b>Net cash flows from investing activities</b>		<b>(11,695)</b>	<b>(27,531)</b>	<b>(22,703)</b>
<b>Cash flows from financing activities</b>				
<i>Cash was provided from:</i>	Loans raised	4,004	4,004	2,702
<i>Cash was applied to:</i>	Borrowings repaid	(1,000)	(4,004)	-
<b>Net cash flows from financing activities</b>		<b>3,004</b>	<b>-</b>	<b>2,702</b>
Net increase/(decrease) in cash and cash equivalents		4,597	(2,009)	(1,673)
Cash and cash equivalents at beginning of year		2,795	2,795	3,645
<b>Cash and cash equivalents at end of period</b>		<b>7,392</b>	<b>786</b>	<b>1,972</b>
Made up of:				
Cash		(8)	10	50
Short term deposits		7,400	776	1,922
<b>Cash and cash equivalents at end of period</b>		<b>7,392</b>	<b>786</b>	<b>1,972</b>

The Council's operating activities YTD have resulted in a net cash inflow of \$13.2m. This includes the first \$5 million of the \$11 million of Three Waters funding. The cash generated by operating activities has been applied to the purchase of property, plant and equipment (\$11.7m) and an increase in cash held in the form of short term deposits. As the three waters funding is utilised over the next 6 months we expect to see an increase in investment spending, with all of the \$5 million utilised by 30 June 2021 and the next tranche of cash due in the following financial year. Overall there is a healthy cash balance to meet our operational funding requirements.



# HE TAUĀKĪ WHAKAAWEAWE PŪTEA

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## FUNDING IMPACT STATEMENTS

### **Understanding Funding Impact Statements**

These statements set out Council's sources of operating and capital funding to be used for the 2020/21 financial year, and how this funding is to be applied. Council's sources of operating funding include items such as fees and charges, and its applications of operating funding include items such as payments to staff and suppliers. Council's sources of capital funding include items such as subsidies and grants for capital expenditure, and its applications of capital funding include capital expenditure to improve levels of service or replace existing assets. The difference between the value of total capital funding and application of this funding is the amount that Council needs to fund from rating for depreciation, both in the current year and from reserves which have built up over several years. These statements do not include depreciation. This is because it is a non-cash item. The Whole of Council Funding Impact Statement provides combined totals of all Council's sources of operating and capital sources of funding and application, and activity-level funding impact statements which separates this information into Council's key activity groups such as water supply and waste management.

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 (WHOLE OF COUNCIL)

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	3,590	3,590	3,523	3,523	995	995
Targeted rates (other than a targeted rate for water supply)	9,023	9,626	10,464	10,464	2,502	2,502
Subsidies and grants for operating purposes	6,804	6,965	8,041	8,666	4,767	4,313
Fees and charges	2,060	2,066	2,273	2,354	1,395	1,468
Interest and dividends from investments	570	750	761	440	374	82
Local authorities fuel tax, fines, infringement fees, and other receipts	87	75	88	81	52	43
<b>Total operating funding (A)</b>	<b>22,134</b>	<b>23,072</b>	<b>25,151</b>	<b>25,528</b>	<b>10,085</b>	<b>9,403</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	22,191	24,820	23,213	24,287	13,671	14,086
Finance costs	144	459	202	94	48	140
Internal charges and overheads applied	-	-	-	-	-	-
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>22,336</b>	<b>25,279</b>	<b>23,416</b>	<b>24,381</b>	<b>13,719</b>	<b>14,226</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(202)</b>	<b>(2,207)</b>	<b>1,736</b>	<b>1,147</b>	<b>(3,634)</b>	<b>(4,823)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	10,029	11,745	12,168	21,427	7,144	8,916
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	1,880	3,781	2,702	104	5,968	5,341
Gross proceeds from sale of assets	31	-	16	-	10	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>11,939</b>	<b>15,526</b>	<b>14,886</b>	<b>21,531</b>	<b>13,122</b>	<b>14,257</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	9,776	7,103	9,364	13,054	3,234	5,698
- to replace existing assets	6,639	9,347	11,239	14,456	8,472	6,050
Increase (decrease) in reserves	(4,678)	(3,131)	(3,980)	(4,832)	(2,218)	(2,314)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>11,737</b>	<b>13,319</b>	<b>16,623</b>	<b>22,678</b>	<b>9,488</b>	<b>9,434</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>202</b>	<b>2,207</b>	<b>(1,736)</b>	<b>(1,147)</b>	<b>3,634</b>	<b>4,823</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(5,806)	(5,317)	(6,062)	(3,102)	(3,544)

Our forecast figures for the year show that we expect a similar surplus on operating funding than budgeted, with the higher than budgeted payments for staff and suppliers covered by the higher than budgeted subsidies and grants.

Capital expenditure for the year is higher than budgeted and funded to a greater extent by grants (whereas the budget was for \$2.7m of capital work to be funded by an increase in loans). This is due to the Three Waters and PGF funding which has enabled work to be brought forward and funded externally, resulting in long-term savings to ratepayers in reduced interest payments on the budgeted loans.



## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR WATER SUPPLY

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-
Targeted rates (other than a targeted rate for water supply)	1,289	1,289	1,295	1,295	357	357
Subsidies and grants for operating purposes	-	-	-	-	-	-
Fees and charges	309	307	307	306	179	145
Internal charges and overheads recovered	427	535	436	436	254	255
Internal interest income	65	-	124	-	72	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>2,090</b>	<b>2,131</b>	<b>2,163</b>	<b>2,037</b>	<b>862</b>	<b>757</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	1,039	1,315	781	1,019	455	676
Finance costs	-	-	-	-	-	-
Internal charges and overheads applied	833	893	827	793	482	479
Internal interest charged	-	186	83	45	49	26
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,872</b>	<b>2,394</b>	<b>1,693</b>	<b>1,857</b>	<b>986</b>	<b>1,181</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>219</b>	<b>(263)</b>	<b>470</b>	<b>180</b>	<b>(124)</b>	<b>(424)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	-	2,790	-	13
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	3	274	140	(130)	479	425
Gross proceeds from sale of assets	9	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>12</b>	<b>274</b>	<b>140</b>	<b>2,660</b>	<b>479</b>	<b>438</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	97	50	20	2,814	29	17
- to replace existing assets	293	239	1,155	348	656	517
Increase (decrease) in reserves	(159)	(278)	(565)	(322)	(330)	(520)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>231</b>	<b>11</b>	<b>610</b>	<b>2,840</b>	<b>355</b>	<b>14</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(219)</b>	<b>263</b>	<b>(470)</b>	<b>(180)</b>	<b>124</b>	<b>424</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(592)	(572)	(650)	(334)	(379)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR STORMWATER

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-
Targeted rates (other than a targeted rate for water supply)	415	415	373	373	115	115
Subsidies and grants for operating purposes	-	-	-	-	-	-
Fees and charges	-	2	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-
Internal interest income	39	-	95	-	55	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>453</b>	<b>417</b>	<b>469</b>	<b>373</b>	<b>170</b>	<b>115</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	118	105	117	132	68	66
Finance costs	-	-	-	-	-	-
Internal charges and overheads applied	159	133	153	37	89	21
Internal interest charged	55	141	106	141	62	89
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>331</b>	<b>379</b>	<b>377</b>	<b>310</b>	<b>219</b>	<b>176</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>122</b>	<b>38</b>	<b>92</b>	<b>63</b>	<b>(49)</b>	<b>(61)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	231	43	8	34	107	64
Gross proceeds from sale of assets	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>231</b>	<b>43</b>	<b>8</b>	<b>34</b>	<b>107</b>	<b>64</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	386	81	100	5	-	5
- to replace existing assets	108	58	-	97	58	3
Increase (decrease) in reserves	(140)	(58)	-	(5)	-	(5)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>353</b>	<b>81</b>	<b>100</b>	<b>97</b>	<b>58</b>	<b>3</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(122)</b>	<b>(38)</b>	<b>(92)</b>	<b>(63)</b>	<b>49</b>	<b>61</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(222)	(192)	(252)	(112)	(147)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR WASTEWATER

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-
Targeted rates (other than a targeted rate for water supply)	1,163	1,163	1,513	1,513	322	322
Subsidies and grants for operating purposes	-	-	-	-	-	-
Fees and charges	130	25	105	30	61	24
Internal charges and overheads recovered	1	-	-	-	-	-
Internal interest income	64	-	67	-	39	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>1,358</b>	<b>1,188</b>	<b>1,686</b>	<b>1,543</b>	<b>422</b>	<b>346</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	815	3,630	999	1,362	583	1,095
Finance costs	-	-	-	-	-	-
Internal charges and overheads applied	307	134	295	96	172	56
Internal interest charged	54	268	179	268	103	168
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,177</b>	<b>4,032</b>	<b>1,474</b>	<b>1,726</b>	<b>858</b>	<b>1,319</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>181</b>	<b>(2,844)</b>	<b>213</b>	<b>(183)</b>	<b>(436)</b>	<b>(973)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	-	2,717	-	87
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	62	3,053	1,545	364	1,461	1,024
Gross proceeds from sale of assets	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>62</b>	<b>3,053</b>	<b>1,545</b>	<b>3,081</b>	<b>1,461</b>	<b>1,111</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	-	217	-	3,457	828	117
- to replace existing assets	798	222	2,691	672	741	575
Increase (decrease) in reserves	(556)	(230)	(933)	(1,230)	(544)	(554)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>243</b>	<b>209</b>	<b>1,757</b>	<b>2,898</b>	<b>1,025</b>	<b>138</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(181)</b>	<b>2,844</b>	<b>(213)</b>	<b>183</b>	<b>436</b>	<b>973</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(410)	(275)	(435)	(160)	(253)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR WASTE MANAGEMENT

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	-	-	-	-	-	-
Targeted rates (other than a targeted rate for water supply)	984	984	1,260	1,260	273	273
Subsidies and grants for operating purposes	-	-	-	250	-	269
Fees and charges	641	635	635	653	372	427
Internal charges and overheads recovered	-	-	-	-	-	-
Internal interest income	-	-	-	-	-	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>1,626</b>	<b>1,620</b>	<b>1,897</b>	<b>2,163</b>	<b>645</b>	<b>969</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	1,299	1,511	1,512	1,548	893	777
Finance costs	-	21	-	-	-	-
Internal charges and overheads applied	224	52	216	60	126	15
Internal interest charged	58	197	61	196	36	123
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,582</b>	<b>1,781</b>	<b>1,790</b>	<b>1,804</b>	<b>1,055</b>	<b>915</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>44</b>	<b>(161)</b>	<b>107</b>	<b>359</b>	<b>(410)</b>	<b>54</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	570	473	(107)	61	410	275
Gross proceeds from sale of assets	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>570</b>	<b>473</b>	<b>(107)</b>	<b>61</b>	<b>410</b>	<b>275</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	570	312	-	614	-	542
- to replace existing assets	-	-	-	-	-	-
Increase (decrease) in reserves	44	-	-	(194)	-	(212)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>614</b>	<b>312</b>	<b>-</b>	<b>420</b>	<b>-</b>	<b>329</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(44)</b>	<b>161</b>	<b>(107)</b>	<b>(359)</b>	<b>410</b>	<b>(54)</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(130)	(107)	(41)	(62)	(41)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR TRANSPORT

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	62	62	101	101	17	17
Targeted rates (other than a targeted rate for water supply)	3,449	3,449	3,594	3,594	956	956
Subsidies and grants for operating purposes	6,744	6,429	7,887	6,738	4,677	3,518
Fees and charges	49	54	52	78	30	53
Internal charges and overheads recovered	-	-	-	-	-	-
Internal interest income	-	-	-	-	-	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>10,305</b>	<b>9,994</b>	<b>11,635</b>	<b>10,511</b>	<b>5,680</b>	<b>4,544</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	8,747	8,254	8,526	8,685	5,077	4,603
Finance costs	-	-	-	-	-	-
Internal charges and overheads applied	1,635	89	1,562	-	910	-
Internal interest charged	3	1,412	39	1,403	22	875
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>10,385</b>	<b>9,755</b>	<b>10,127</b>	<b>10,088</b>	<b>6,009</b>	<b>5,478</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(80)</b>	<b>239</b>	<b>1,509</b>	<b>423</b>	<b>(329)</b>	<b>(934)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	10,029	11,694	11,568	15,421	7,144	8,413
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	426	(182)	(1,508)	(423)	329	934
Gross proceeds from sale of assets	8	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>10,463</b>	<b>11,512</b>	<b>10,060</b>	<b>14,998</b>	<b>7,473</b>	<b>9,347</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	7,882	5,248	6,362	4,886	2,059	4,371
- to replace existing assets	4,893	8,456	7,120	13,147	6,297	4,864
Increase (decrease) in reserves	(2,393)	(1,953)	(1,914)	(2,611)	(1,212)	(822)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>10,383</b>	<b>11,751</b>	<b>11,568</b>	<b>15,421</b>	<b>7,144</b>	<b>8,413</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>80</b>	<b>(239)</b>	<b>(1,509)</b>	<b>(423)</b>	<b>329</b>	<b>934</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(4,185)	(3,142)	(3,659)	(1,833)	(2,139)



## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR COMMUNITY FACILITIES

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	767	767	786	786	213	213
Targeted rates (other than a targeted rate for water supply)	1,452	1,452	1,256	1,256	403	403
Subsidies and grants for operating purposes	60	29	39	51	23	(299)
Fees and charges	48	66	70	80	41	50
Internal charges and overheads recovered	-	-	-	-	-	-
Internal interest income	-	-	-	-	-	-
Interest and dividends from investments	-	-	-	1	-	1
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>2,327</b>	<b>2,314</b>	<b>2,151</b>	<b>2,174</b>	<b>680</b>	<b>368</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	1,737	1,837	1,908	1,891	1,122	1,063
Finance costs	-	-	-	-	-	-
Internal charges and overheads applied	299	142	290	57	169	33
Internal interest charged	23	268	69	269	42	171
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>2,060</b>	<b>2,247</b>	<b>2,268</b>	<b>2,217</b>	<b>1,333</b>	<b>1,267</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>267</b>	<b>67</b>	<b>(116)</b>	<b>(43)</b>	<b>(653)</b>	<b>(899)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	600	424	-	330
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	127	51	627	157	705	951
Gross proceeds from sale of assets	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>127</b>	<b>51</b>	<b>1,227</b>	<b>581</b>	<b>705</b>	<b>1,281</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	121	153	1,546	635	33	421
- to replace existing assets	230	58	78	37	56	2
Increase (decrease) in reserves	44	(93)	(513)	(134)	(37)	(41)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>395</b>	<b>118</b>	<b>1,111</b>	<b>538</b>	<b>52</b>	<b>382</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(267)</b>	<b>(67)</b>	<b>116</b>	<b>43</b>	<b>653</b>	<b>899</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(262)	(237)	(218)	(138)	(117)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR PLANNING AND REGULATORY

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	112	112	193	193	31	31
Targeted rates (other than a targeted rate for water supply)	1,084	1,084	1,219	1,219	300	300
Subsidies and grants for operating purposes	-	12	-	-	-	-
Fees and charges	452	589	631	782	437	548
Internal charges and overheads recovered	-	-	-	-	-	-
Internal interest income	-	-	-	-	-	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>1,648</b>	<b>1,797</b>	<b>2,044</b>	<b>2,194</b>	<b>768</b>	<b>879</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	1,560	1,532	2,015	1,193	1,174	657
Finance costs	18	22	-	5	-	3
Internal charges and overheads applied	336	10	598	6	348	4
Internal interest charged	5	369	7	533	4	312
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>1,919</b>	<b>1,933</b>	<b>2,621</b>	<b>1,737</b>	<b>1,526</b>	<b>976</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(271)</b>	<b>(136)</b>	<b>(577)</b>	<b>457</b>	<b>(758)</b>	<b>(97)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	17	136	650	(457)	758	97
Gross proceeds from sale of assets	9	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>26</b>	<b>136</b>	<b>650</b>	<b>(457)</b>	<b>758</b>	<b>97</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	62	73	-	-	-	-
- to replace existing assets	-	38	-	-	-	-
Increase (decrease) in reserves	(307)	(111)	73	-	-	-
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>(245)</b>	<b>-</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>271</b>	<b>136</b>	<b>577</b>	<b>(457)</b>	<b>758</b>	<b>97</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(45)	(74)	(70)	(43)	(40)

# FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR LEADERSHIP AND GOVERNANCE

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	2,705	2,705	2,603	2,603	750	750
Targeted rates (other than a targeted rate for water supply)	655	655	540	540	182	182
Subsidies and grants for operating purposes	-	496	115	1,462	67	824
Fees and charges	312	219	302	250	176	117
Internal charges and overheads recovered	-	-	-	-	-	-
Internal interest income	-	-	-	-	-	-
Interest and dividends from investments	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>3,672</b>	<b>4,075</b>	<b>3,561</b>	<b>4,855</b>	<b>1,175</b>	<b>1,873</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	1,817	1,849	1,971	3,207	1,149	1,795
Finance costs	1	-	1	-	-	1
Internal charges and overheads applied	1,630	12	1,644	3	959	1
Internal interest charged	3	1,551	31	1,594	18	1,023
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>3,450</b>	<b>3,412</b>	<b>3,647</b>	<b>4,804</b>	<b>2,126</b>	<b>2,820</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>222</b>	<b>663</b>	<b>(86)</b>	<b>51</b>	<b>(951)</b>	<b>(947)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	51	-	76	-	73
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	6	(95)	86	(51)	951	947
Gross proceeds from sale of assets	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>6</b>	<b>(44)</b>	<b>86</b>	<b>25</b>	<b>951</b>	<b>1,020</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	11	629	-	76	-	73
- to replace existing assets	11	36	-	-	-	-
Increase (decrease) in reserves	207	(46)	-	-	-	-
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>228</b>	<b>619</b>	<b>-</b>	<b>76</b>	<b>-</b>	<b>73</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(222)</b>	<b>(663)</b>	<b>86</b>	<b>(51)</b>	<b>951</b>	<b>947</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(55)	(59)	(76)	(34)	(44)

## FUNDING IMPACT STATEMENT FOR 1 JULY 2020 TO 31 JANUARY 2021 FOR CORPORATE FUNCTIONS

	2019/20 AP \$000	2019/20 Actual \$000	2020/21 AP \$000	2020/21 Forecast \$000	YTD AP \$000	YTD Actual \$000
<b>Sources of operating funding</b>						
General rates, uniform annual general charges, rates penalties	(56)	(56)	(160)	(160)	(16)	(16)
Targeted rates (other than a targeted rate for water supply)	(1,469)	(866)	(586)	(586)	(407)	(407)
Subsidies and grants for operating purposes	-	-	-	165	-	-
Fees and charges	117	168	171	175	100	103
Internal charges and overheads recovered	5,119	4,685	5,314	4,905	3,097	3,071
Internal interest income	265	796	1,295	303	319	157
Interest and dividends from investments	570	750	761	439	374	81
Local authorities fuel tax, fines, infringement fees, and other receipts	87	75	88	81	52	43
<b>Total operating funding (A)</b>	<b>4,634</b>	<b>5,552</b>	<b>6,885</b>	<b>5,322</b>	<b>3,519</b>	<b>3,032</b>
<b>Applications of operating funding</b>						
Payments to staff and suppliers	5,059	4,786	5,385	5,253	3,150	3,353
Finance costs	126	416	201	88	48	135
Internal charges and overheads applied	122	39	166	-	97	-
Internal interest charged	233	120	1,006	143	150	87
Other operating funding applications	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>5,540</b>	<b>5,361</b>	<b>6,759</b>	<b>5,484</b>	<b>3,445</b>	<b>3,575</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(906)</b>	<b>191</b>	<b>126</b>	<b>(162)</b>	<b>74</b>	<b>(543)</b>
<b>Sources of capital funding</b>						
Subsidies and grants for capital expenditure	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-
Increase (decrease) in debt	437	28	1,261	549	769	625
Gross proceeds from sale of assets	5	-	16	-	9	-
Lump sum contributions	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>442</b>	<b>28</b>	<b>1,277</b>	<b>549</b>	<b>778</b>	<b>625</b>
<b>Application of capital funding</b>						
Capital expenditure						
- to meet additional demand	-	-	-	-	-	-
- to improve the level of service	647	340	1,336	569	284	154
- to replace existing assets	306	240	195	155	663	89
Increase (decrease) in reserves	(1,417)	(361)	(127)	(337)	(95)	(161)
Increase (decrease) of investments	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>(464)</b>	<b>219</b>	<b>1,403</b>	<b>387</b>	<b>852</b>	<b>82</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>906</b>	<b>(191)</b>	<b>(126)</b>	<b>162</b>	<b>(74)</b>	<b>543</b>
<b>Funding balance ((A-B) + (C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge		(104)	(659)	(662)	(385)	(384)